
ASX Announcement
MNF Group Limited (ASX:MNF)

Sydney – 4th October 2016

MNF secures virtual mobile network deal with Telstra Wholesale

Australian telecommunications provider MNF Group Limited announced today it has secured a mobile virtual network operator (MVNO) deal with Telstra Wholesale. MNF Group can now expand its service suite to include 4G and 3G mobile services across its Domestic Retail and Domestic Wholesale Segments to deliver a complete communications solution.

The Group's mobile service will operate on its proprietary iBoss enablement platform, and will provide a 4G coverage footprint of 95% and a combined 4G and 3G coverage footprint of 98.8% of the Australian population, together covering 1.59 million square kilometres.

“With more consumers bypassing the NBN and turning to ‘mobile-only’ as the alternative, we wanted to offer iBoss customers a go to market solution for reaching this growing consumer segment” said Rene Sugo, CEO of MNF Group. “For us, it’s not just about selling the services. Our iBoss mobile enablement platform provides the deep integration, automation and self-service capabilities to deliver a truly value-added solution that new market entrants are looking for.”

As an example of its powerful capabilities, the iBoss platform enables new mobile players to go to market in just 4 weeks, and activates SIM cards in only 7 seconds from order placement. This is revolutionary in an industry where typical launch times run into several months or even years.

Telstra Wholesale Executive Director, Sales – Glenn Osborne said “We are looking forward to the success of our MVNO agreement with the MNF Group. The iBoss enablement platform has a long history interoperating with Telstra, being the first to onboard with the Telstra WME platform.”

Globally in the mobile market, there is already an evident trend for non-telecoms brands to launch mobile service brand extensions. From supermarket chains to football clubs, many brands have achieved success in the mobile virtual network operator (MVNO) market. Leveraging this trend, MNF Group can now empower companies to launch mobile service brand extensions in Australia to increase customer engagement and revenue.

The Group also plans to add mobile services to its Domestic Retail Segment later in FY17.

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If you would like to find out more about MNF Group Limited, please contact CEO Rene Sugo by email rene.sugo@mnfgroup.limited or (02) 9994 8590.

About MNF Group Limited

MNF Group Limited, (ASX: MNF) is an integrated telecommunications software and network provider, specialising in IP voice communications. MNF Group was founded in 2004 and listed on the ASX in 2006, it has 67.9 million shares on issue and has operated profitably since 2009 paying dividends to its shareholders every six months since September 2010.

The Group operates a global IP voice network carrying over 6 billion voice minutes per annum, with Points of Presence (POPs) in Los Angeles, New York, Hong Kong, Singapore, London, Frankfurt, Sydney and Auckland. Domestically, the Group operates the largest, fully interconnected IP Voice network in Australia.

MNF Group has a reputation for quality, value and innovation, being the recipient of numerous awards including the Forbes Asia's 200 Best Under a Billion (2014 & 2015), Deloitte Technology Fast 50 (2008, 2009, 2010, 2012, 2013, 2014) and iAwards Innovation Award (2016) among others. MNF Group companies include retail brands MyNetFone, Connexus, CallStream, PennyTel and The Buzz; and wholesale brands TNZI, Symbio Networks and iBoss.

For further information about MNF Group Limited please visit: <http://mnfgroup.limited/>