

13 February 2012

Company Announcements Office
ASX Limited
2 The Esplanade
PERTH, WA 6000

Dear Sir

RESULT OF GENERAL MEETING OF SHAREHOLDERS

Murchison Metals Limited (Murchison) advises that at the General Meeting of shareholders held today a resolution to approve the sale of Murchison's main undertaking to Mitsubishi Development Pty Ltd was passed on a show of hands.

In accordance with section 251AA of the Corporations Act proxy votes received by the Company were as follows:

For	188,619,391	86.95%
Against	2,333,853	1.07%
Open	25,981,277	11.98%
Total	216,934,521	100%

Murchison advises that all of the conditions precedent under the Share and Asset Purchase Agreement for the sale of Murchison's interests in Crosslands Resources Ltd and the Oakajee Port and Rail infrastructure projects to Mitsubishi, have now been satisfied or waived.

Murchison expects completion of the Transaction will occur on 20 February 2012.

For further information, please contact:

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