

ASX RELEASE

30 January 2019

Harvest One launches Satipharm reformulated CBD capsules in Europe

MMJ Group Holdings Limited (ASX: MMJ) ("MMJ") is pleased to note the attached announcement by Harvest One Cannabis Inc. (TSX-V:HVT) (OTCQX: HRVOF) ("Harvest One") confirming that it has launched European sales of its recently reformulated Satipharm CBD capsules.

MMJ owns 55,557,994 shares in Harvest One for a 30.5% shareholding.

Investor and Media Enquiries

Jason Conroy
Chief Executive Officer

About MMJ

MMJ Group Holdings Limited (ABN 91 601 236 417) is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjgh.com.au/investors/>

Important Notice

This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of MMJ. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of MMJ may be influenced by a number of factors, many of which are outside the control of MMJ. No representation or warranty, express or implied, is made by MMJ, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause MMJ's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. MMJ does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in MMJ. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). MMJ's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Harvest One launches Satipharm reformulated CBD capsules in Europe

TSX-V: HVT; OTCQX: HRVOF

VANCOUVER, Jan. 29, 2019 /CNW/ - Harvest One Cannabis Inc. ("**Harvest One**" or the "**Company**") (TSX-V: HVT; OTCQX: HRVOF), announces that its wholly-owned medical subsidiary Satipharm Ltd. ("**Satipharm**") has launched European sales of its recently reformulated CBD capsules, now available online at www.satipharm.com. The first product to market is the Satipharm 10mg CBD Gelpell® capsule that provides superior bioavailability and quality. Bricks and mortar distribution of the 10mg CBD Gelpell® capsules will follow with major retailers throughout the United Kingdom and European Union, with Canadian distribution to follow.

"We are delighted with the launch of Satipharm's new website and eCommerce platform, making our clinically proven CBD Gelpell® capsules available to consumers across Europe," said Jonathan Hartshorn, President of Satipharm. "With our focus on consumer education, GMP certified products, and superior bioavailability, we feel strongly that consumers will adopt Satipharm's CBD Gelpell® capsules as the product of choice for CBD delivery in the marketplace."

"The launch of Satipharm's patented CBD Gelpell® formulated capsules is an integral part of Harvest One's health and wellness strategy," said Grant Froese, CEO of Harvest One. "We are very pleased to bring this innovative delivery technology to market and we look forward to the launch of additional product lines as we advance our health and wellness strategy in regulated markets around the world."

Satipharm Gelpell® Technology

Satipharm's Gelpell® technology improves the body's absorption of CBD and other cannabinoids through a patented formulation of CBD hemp extract contained in seamless Gelpell® gelatine biospheres. The Gelpell® biospheres are placed in gastro-resistant capsules ensuring the timely release of CBD in the small intestine, thereby improving bioavailability, and further ensuring patients receive a consistent dose of CBD in every Satipharm CBD Gelpell® capsule.

Clinical Trails

Satipharm's proprietary CBD Gelpell® capsules have been used in two separate clinical trials, making them one of the most advanced CBD products available in the market.

Phase 1 Clinical Trial

Conducted in 2016, the first clinical trial demonstrated the safety and superior bioavailability of Satipharm's CBD Gelpell® capsules in comparison to an oromucosal formulation in humans.

Phase 2 Clinical Trial

The second clinical trial, completed in 2018, further demonstrated that the patented Satipharm CBD Gelpell® formulation reduced epileptic seizures in paediatric patients with very severe, uncontrolled, treatment-resistant epilepsy (TRE) by a remarkable 73.4%, as well as evidencing marked reductions in seizure severity. The result was meaningful improvement in patient functioning as expressed by caregivers' global impressions.

Further details on the clinical trials and results can be found at: <https://www.harvestone.com/portfolio/satipharm/#clinical-trials>

About Harvest One Cannabis Inc. (TSX-V: HVT; OTCQX: HRVOF)

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers and patients in regulated markets around the world. The Company's range of lifestyle solutions is designed to enhance quality of life. Shareholders have significant exposure to the entire cannabis value chain through three wholly-owned subsidiaries: [United Greeneries](#), a Licensed Producer; [Satipharm](#) (medical and nutraceutical); and [Dream Water Global](#) (consumer), and a minority interest in [Burb Cannabis](#) (retail operations). For more information, please visit www.harvestone.com.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The forward-looking information contained in this press release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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