

12 August 2022

Soils Program Completed at Scotty's Lithium Project, Nevada

Highlights:

- **Extensive auger soils program now completed across the entire Scotty Lithium Project in Nevada, USA which covers 19,280 acres**
- **Historically, less than 3% of the Scotty Lithium Project has been tested previously with soil sampling – yet extremely strong and coherent anomalism over the sampled area**
- **Scotty Lithium Project is located 70km from Albemarle Corp's Clayton Valley (Silver Peak) Lithium Mine – the only producing lithium mine in the USA and 330km from Tesla's Gigafactory**
- **Assay results anticipated in approximately 6 weeks which will assist in the definition of drill targets for the maiden drilling program scheduled for the coming months**

Monger Gold Limited (ASX: MMG, **Monger** or the **Company**) is pleased to announce the completion of its auger soils sampling program at its Scotty Lithium Project in Nevada, USA. A total of 699 samples have been submitted to laboratory ALS, Reno Nevada. Assay results are expected in approximately 6 weeks.

An extensive auger soil sampling program commenced in June covering the entire Scotty Lithium Project on 400m spaced traverses with samples taken at both 400m and 200m intervals along traverses. Historically, less than 3% of the total area of the project area had been previously soil sampled. Previous sampling completed returned extremely strong and coherent anomalism within the sampled area.

Monger's Chairman, Mr Peretz Schapiro, said:

"We are delighted to have completed this soils program within only 8 weeks of completing the acquisition of the Scotty Lithium Project. In conjunction with the recent appointment of our highly experienced CEO, Adam Ritchie, Monger is now poised to maximise shareholder value as it enters its next phase of growth. We look forward to announcing the first assay results shortly."

The new soil sampling program results will assist Monger in defining targets to test in the maiden drilling program, scheduled to start in the coming months. Previous soil sample programs were effective in delineating the adjacent Bonnie Claire Lithium Deposit, and as such Monger has anticipated that its soils program will greatly assist in its own lithium discovery.

The Company believes that there is a high probability that the project contains extensions of high-grade lithium mineralisation, similar to that delineated at the adjacent Bonnie Claire Deposit.



Figure 1 – Location of the Scotty Lithium Project in Nevada, USA

Approved by the board of Monger Gold Limited.

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About Monger Gold

Monger Gold Limited (ASX: MMG) is a well-structured listed resource exploration company with projects in Western Australia, ~50km SE and W of Kalgoorlie and Nevada, USA.

Through the systematic exploration of its projects, The Company aims to delineate JORC compliant resources, creating value for its shareholders.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Monger Gold Ltd.

Qualified and Competent Person

The information in this announcement that relates to exploration results and exploration targets is based, and fairly reflects, information compiled by Mr Darren Allingham, who is the Company's geologist. Mr Allingham is a Fellow of the Australian Institute of Geoscientists. Mr Allingham has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Allingham consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

SCOTTY PROJECT NEVADA - MINING CLAIMS

The Mining Claims are comprised of the following seven hundred (700) unpatented placer mining claims situated in Sections 12, 13, 24, 25 and 36 T. 8 S., R. 43 E., Sections 7, 8, 17, 18, 19, 20, 30, 31 and 32, T. 8 S., R. 44 E., Sections 4, 5, 6, 8, 9, 10, 15, 22, 23, 24 and 25, T. 9 S., R. 44 E., and Sections 7, 17, 18, 19, 20, 29 and 30, T. 9 S., R. 45 E., M.D.B.&M., in Nye County, Nevada: SFL241-488, SFL490-658, SFL663-666, SFL671-701, SFL726-729, SFL750-753, SFL794-799, SFL812-817, SFL830-835
SFL848-863, SFL876-893, SFL906-941, SFL954-981, SFL994-1021, SFL1034-1057, SFL1070-1093, SFL1106-1129, SFL1142-1165. And two hundred and sixty-four (264) unpatented placer mining claims situated in Sections T 9 & 10 S, R 44 & 45, MDM, in Nye County, Nevada: SFL 1-264

