

## Appendix 3A.1 - Notification of dividend / distribution

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### Important Information

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**Information and documents given to ASX become ASX's property and may be made public.**

**Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity**

**\*Denotes minimum information required for first lodgement of this form.**

**\*\*Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.**

### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

METALS X LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

25110150055

**1.3 ASX issuer code**

MLX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday October 27, 2014

**1.6 ASX +Security Code**

MLX

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 Dividend/distribution period (frequency)**

Once a Year

**2A.3 Dividend/distribution relates to period ending**

Monday June 30, 2014

**2A.4 +Record Date**

Tuesday December 16, 2014

**2A.5 Ex Date**

Friday December 12, 2014

**2A.6 Payment Date**

Wednesday January 7, 2015

**2A.7 Is the payment of dividend/distribution conditional?**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution amount per +security (in primary currency)**

AUD 0.00678500

**2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?**

No

**2A.11 Does the +entity have**

a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.00678500

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per security**

AUD 0.00678500

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend unfranked amount per security**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00678500

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday December 17, 2014 20:00:00

**4A.3 DRP discount rate**

5.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Thursday December 18, 2014

**End Date**

Wednesday December 24, 2014

**4A.5 DRP price calculation methodology**

The issue price for shares under the DRP will be calculated at a 5 percent discount to the daily VWAP of Metals X's shares 5 business days from the commencement of the second trading day after the Record Date being 18/12/14 to 24/12/14 inclusive.

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

Wednesday January 7, 2015

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<http://www.metalsx.com.au/investors/dividend-reinvestment-plan/>

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**