

8 December 2023

Lake Resources Announces CFO Transition

Energy Industry Leader Brings Extensive Global Financial Experience to Deliver Value for Kachi Project

Lake Resources (ASX: LKE; OTC: LLKKF) (“Lake” or the “Company”), a responsible lithium developer in Argentina’s Lithium Triangle, announced today that it has appointed Don Miller as Chief Financial Officer (“CFO”), effective immediately.

“Don’s ability to think strategically and commercially, along with his extensive expertise and global relationships in financial markets and capital-intensive industries will provide significant value to Lake as we execute the strategic delivery of our flagship Kachi project,” said David Dickson, CEO of Lake.

Mr. Miller is a highly accomplished energy financial executive bringing over 35 years of experience. He joins Lake after serving as the President and CEO of Bristow Group Inc. (“Bristow”), a leading global provider of helicopter services to the offshore energy industry. Importantly, he also served as Bristow’s Chief Financial Officer, leading the development of the company’s financial strategy, overseeing all corporate finance functions, and leading international corporate M&A efforts, including strategy, structuring, and negotiations. Earlier in his career, Mr. Miller served in financial roles of increasing responsibility at large, international public companies.

Mr. Miller holds a Bachelor of Science degree from the University of Memphis, and a Master in Business Administration from The University of Texas at Austin. He also holds the Chartered Financial Analyst designation. Mr. Miller is currently a Board member of Hornbeck Offshore Services.

Mr. Miller is replacing Peter Neilsen, who will be moving on from the Company.

Mr. Dickson added, “I want to thank Peter for his efforts on behalf of Lake Resources, during our shift from exploration through to the final stages of a bankable Definitive Feasibility Study (DFS) for one of the world’s leading lithium projects. We are grateful for his contributions to the Company and wish him great success in his future endeavours.”

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About Lake Resources NL (ASX:LKE OTC:LLKKF)

Lake Resources NL (ASX:LKE, OTC: LLKKF) is a responsible lithium developer utilising state-of-the-art ion exchange extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project in Catamarca Province within the Lithium Triangle in Argentina. Lake also has three additional early-stage projects in this region.

This ion exchange extraction technology delivers a solution for two rising demands – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials with low carbon footprint and significant ESG benefits.

Forward Looking Statements:

Certain statements contained in this announcement, including information as to the future financial performance of the projects, are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Lake Resources N.L. are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results, expressed or implied, reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of production and prices, operating costs and results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions and affected by the risk of further changes in government regulations, policies or legislation and that further funding may be required, but unavailable, for the ongoing development of Lake's projects. Lake Resources N.L. disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Lake does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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