

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LAKE RESOURCES N.L.
ABN	49 079 471 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Promnitz
Date of last notice	2 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	20 August 2019
No. of securities held prior to change	<ul style="list-style-type: none"> • 15,381,293 – Ordinary Shares (LKE) • 5,000,000 – Unlisted Options, expiry 31 December 2020, exercise price \$0.28 (LKEUOP3) • 625,508 – Unlisted Options, expiry 21 October 2019, exercise price \$0.05 (Class D)
Class	Listed Options (LKEOB)

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	2,447,661
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
No. of securities held after change	<ul style="list-style-type: none"> • 15,381,293 – Ordinary Shares (LKE) • 2,447,661 - Listed Options expiry date 15 June 2021 and exercise price \$0.10 (LKEOB) • 5,000,000 – Unlisted Options, expiry 31 December 2020, exercise price \$0.28 (LKEUOP₃) • 625,508 – Unlisted Options, expiry 21 October 2019, exercise price \$0.05 (Class D)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Listed Options (LKEOB) expiry date 15 June 2021 and exercise price \$0.10, issued as Additional Options as set out in the Prospectus dated 23 July 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Appendix 3Y
Change of Director's Interest Notice

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.