



**The Manager**  
**Company Announcements Office**  
**Australian Stock Exchange**

## **FURTHER UPDATE ON KSC JOINT VENTURE – LEGAL PROCEEDINGS**

**19 April 2012 - White Energy Company Limited (ASX:WEC; OTCQX:WECFY) (“White Energy” or “the Company”)** has previously advised the market of the proceedings commenced by certain of its subsidiaries, including BCBC Singapore Pte Ltd (“**BCBCS**”), in the High Court of the Republic of Singapore against PT Bayan Resources Tbk (“**Bayan**”).

The proceedings include a claim by BCBCS against Bayan for damages arising from Bayan's breaches of the Joint Venture Deed between the KSC shareholders and Bayan's wrongful repudiation of the Joint Venture Deed.

The Company previously advised the market on 10 April 2012 of the interim freezing orders made by the Supreme Court of Western Australia in respect of Bayan’s 56% shareholding in Kangaroo Resources Limited, a publicly listed Australian company (“**freezing orders**”).

On 18 April 2012, following a further hearing in the matter, the Supreme Court of Western Australia extended the freezing orders indefinitely. The freezing orders will remain in place unless and until there is a further order made by the Court. There will be a further hearing in the matter but the date for that hearing has not yet been set.

### **For Further Information Call:**

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19 April 2012

ASX Release

## Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.