

iSignthis Ltd
Appendix 4D
Half-year report

1. Company details

Name of entity:	iSignthis Ltd
ABN:	93 075 419 715
Reporting period:	For the half-year ended 30 June 2021
Previous period:	For the half-year ended 30 June 2020

2. Results for announcement to the market

				€
Revenues from ordinary activities	down	-7.58%	to	10,716,733
Loss from ordinary activities after tax attributable to the owners of iSignthis Ltd	down	Unfavourable	to	-376,652
Loss for the half-year attributable to the owners of iSignthis Ltd	down	Unfavourable	to	-376,652

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax amounted to €380,323 (with a loss of €376,652 attributable to owners of the Company and a loss of €3,671 attributable to non-controlling interests), compared to a profit of €457,474 for the same period in the prior year. The loss in the half is primarily due to legal and advisory costs related to the ASIC and ASX legal cases of €1.2 million incurred in 1H21. Excluding these non operational costs the Group made a profit of €0.8 million in the six months ended 30 June 2021.

In the period revenue from customers reduced by 7.58% (or €0.9 million) to €10.7 million, from €11.6 million in 1H20. The reduction in revenue was largely as a result of the Group diversifying its revenue away from card acquiring, towards lower cost instant and batched interbank payments, and creating a multi-rail ecosystem centred on its flykk® service.

3. Net tangible assets

	Reporting period € Cents	Previous period € Cents
Net tangible assets per ordinary security	<u>0.96</u>	<u>1.07</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Name of Company	Principal activity	Ownership Interest		Investment in Associate	
		30 Jun 21	31 Dec 20	30 Jun 21	31 Dec 20
		%	%	€	€
NSX Limited	Tier 1 Securities Exchange	17.97%	19.22%	€3,317,752	€3,475,913

During the first half ended 30 June 2021 the Company took a €0.17 million write down to the investment in NSX Limited, reflecting the Group's share of net loss of associate. This investment is accounted for using the equity method.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable as all foreign entities of iSignthis Limited report under IFRS.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The review over the half-year report is yet to be completed.

11. Attachments

Details of attachments (if any):

Nil

12. Signed

Signed 

Nicholas John Karantzis
Managing Director

Date: 31 August 2021