

6 March 2017

The Manager, Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

HORIZON OIL (HZN) APPOINTS MR GREG BITTAR TO BOARD OF DIRECTORS

Horizon Oil is pleased to advise that Mr Greg Bittar has today been appointed as non-executive director of the Company.

Mr Bittar has extensive experience in public and private markets mergers and acquisitions, capital markets and strategic advisory assignments across a range of sectors including general industrials, metals and mining, mining services and energy. He is currently Chairman of Millennium Minerals Limited and Trek Metals Limited and a non-executive director of ECM Limited.

Mr Bittar has a Bachelor Economics and Bachelor of Laws (University of Sydney) and Masters in Finance (London Business School), and has over 15 years investment banking and resource sector experience in Australia and overseas – having worked for Bankers Trust, Baring Brothers Burrows and following the completion of his Masters in Finance in 2000, he joined Morgan Stanley for 10 years, working in London, Melbourne and Sydney.

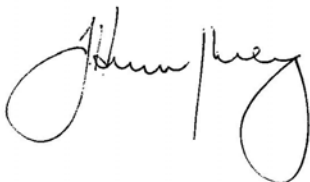
Mr Bittar was nominated as a director by IMC Resources Investments Pte Ltd (**IMC**) under the terms of the Company's subordinated secured debt facility and, accordingly, is considered not to be an independent director.

Mr Bittar has appointed Mr Bruno Lorenzon as his alternate. Mr Lorenzon is Head, Group Corporate Finance for the IMC Group and has more than 15 years' experience in investments, strategy and corporate finance in the resources sector both in Australia and overseas. He has worked for the IMC Group for the past nine years and previously worked for Vale in Brazil and Rio Tinto in Australia in roles encompassing strategic planning, M&A and business development. Mr Lorenzon has a Bachelor of Civil Engineering, MBA and is a CFA chartholder. Mr Lorenzon is also an alternate director representing the IMC Group on the Board of Millennium Minerals Ltd.

Horizon Oil's Chairman, John Humphrey, commented:-

"We are pleased to welcome Greg and Bruno to the board. Their experience and financial management expertise will complement the existing skills on the Horizon Oil board."

Yours faithfully,



John Humphrey
Chairman

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