

ASX: HRZ

ASX ANNOUNCEMENT

27 OCTOBER 2022



SHARE PURCHASE PLAN CLOSE OF SHORTFALL OFFER

Horizon Minerals Limited (ASX: HRZ) (“**Horizon**” or “the **Company**”) advises that in accordance with the Share Purchase Plan dated 24 June 2022 which closed on 22 July 2022, the Company reserved the right to place any Shortfall Securities within three months of the Closing Date. The Shortfall Offer is now closed with an uptake of Shortfall Securities as below:

Details	New Shares	New Options (Exercise Price \$0.11, expiry 30 June 2025)	Gross Proceeds
Entitlement Securities	5,995,459	5,995,459	\$539,591
Shortfall Securities	1,431,111	1,431,111	\$128,800
Total	7,426,570	7,426,570	\$668,391

The Board would like to thank shareholders taking up their rights to strengthen Horizon’s cash balance. The funds will be used to continue the exploration program across the Company’s 1,100km² asset portfolio including new discovery gold and nickel drilling at the Yarmany, Lakewood and Greater Boorara-Cannon project areas.

Approved for release by the Board of Directors

A handwritten signature in blue ink that reads "Julian Tambyrajah".

Julian Tambyrajah
Chief Financial Officer &
Company Secretary
+61 8 9386 9534