



Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.

190 million Ordinary Shares -- 8 million Unlisted Options

ASX and Media Release: 25 October 2017

ASX Code: HAV



Portis gold nuggets

PORTIA GOLD MINE UPDATE – SEPTEMBER 2017

Highlights

- Gold sales in September 60% higher than the previous month at 1,141 ounces.
- Gold sales in the first two months of this quarter have already exceeded gold sales for the previous quarter.

Gold Production

Havilah Resources Limited (Havilah) reports the Portia gold mine production numbers for the month of September. Key points from the production figures presented in the table below are:

1. Gold sales were 60% higher in September compared with August at 1,141 ounces.
2. Gold production was approximately 6% lower in September compared to the previous month mainly due to lower throughput as a result of downtime mostly due to crusher down time.
3. Plant throughput decreased by 29% in September mainly due to maintenance and repairs required to the impact crusher.
4. No ore tonnes were mined in September due to adequate ore stockpiles on the ROM pad. The next campaign mining of ore is planned for late October.
5. The focus for mining has shifted to removal of overburden in phase 2 of the southern extension.



Portia Gold Mine Production Summary

		Quarter ending ²				Month ²			YTD ²
	Units	Oct 2016	Jan 2017	Apr 2017	Jul 2017	Jul 2017	Aug 2017	Sep 2017	2017/2018
Overburden mined	BCM	1,392,000	1,167,000	1,042,000	285,000	4,000	37,000	158,000	195,000
Ore mined	t	127,000	135,000	61,000	18,000	12,000	43,000	-	43,000
Total tonnes processed (wet)	t	76,000	74,000	84,000	106,000	33,000	48,000	34,000	82,000
Grade processed ¹	g/t	3.9	3.6	0.9	0.5	0.5	0.8	1.0	0.9
Gold produced ¹	oz	8,138	7,618	2,130	1,740	434	982	921	1,903
Gold sold	oz	9,134	7,504	2,429	1,740	436	714	1,141	1,855

1 Excludes gold nuggets recovered, but not processed into bullion.

2 Preliminary unaudited results.

Commenting on the production results, Havilah Managing Director, Dr Chris Giles said: “Gold production in September was consistent with August despite the lower throughput, mainly as a result of processing higher grade material.”

For further information visit www.havilah-resources.com.au

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