

28 August 2020

ASX ANNOUNCEMENT

**FULLY UNDERWRITTEN SHARE PURCHASE PLAN TO FURTHER
YANGIBANA PROJECT**

Further to the capital raise announcement on 26 August 2020 Hastings Technology Metals Ltd (ASX: HAS) (“Hastings” or the “Company”) is pleased to provide details of the Hastings 2020 Share Purchase Plan (the “Plan” or “SPP”) offer to eligible shareholders to raise \$3 million.

Eligible shareholders are those who are registered holders of ordinary shares in the Company as at 5.00pm WST on 25 August 2020 (Record Date) resident in Australia or New Zealand.

Hastings has made significant progress during 2019/2020:

- ✓ **18% increase in ore reserves, extending the mine life to 13 years**
- ✓ **Subsequently a 73% increase in mineral resources at Simon’s Find**
- ✓ **Potential to increase mineral resources demonstrated by further drilling at Auer and Yangibana**
- ✓ **State and Federal Government Environmental Approvals received**
- ✓ **DRA Pacific awarded the Engineering, Procurement and Construction and Management (EPCM) contract**
- ✓ **Master Supply Agreement signed with Schaeffler, a global Tier 1 automotive industry component supplier**
- ✓ **\$68m in capex savings arising from the decoupling of the beneficiation from the hydrometallurgical plant**
- ✓ **In principle eligibility for Finnvera (Finnish Government Export Credit Scheme) debt financing**

The SPP will enable shareholders to participate by acquiring additional shares without incurring transaction costs. The SPP is fully underwritten and the Directors and senior management have confirmed their participation in the SPP.

Under the Plan, eligible shareholders may subscribe for up to \$30,000 worth of ordinary shares in the Company (New Shares), in bands as outlined in the Offer booklet attached, subject to a discretionary scale back in the event that shareholder demand exceeds the Offer Amount, at a price of 12.5 cents per share (Issue Price)

The issue price is at a 21.9% discount to the last traded price of \$0.16 on 21 August 2020 and a 9.8% discount to the Company’s 10 day VWAP.

The Company is offering up to 24,000,000 New Shares under the Plan to raise \$3 million (Offer Amount), before costs. The Company reserves the right to scale back a shareholder’s subscription (in its absolute discretion) in the event total shareholder demand exceeds the Offer Amount. The Company also reserves the right to accept oversubscriptions, subject to compliance with all laws, regulations, ASIC class orders, requirements or policies or any ASX



Listing Rule.

An offer booklet, attached, will be mailed to eligible shareholders on Monday, 31 August 2020 and the Offer will close on Monday, 21 September 2020. The Offer is fully underwritten for \$3 million by shareholders of the Company.

The funds raised from the SPP will be used to fund the following ongoing work:

- a) Procure equipment arising from the decoupling of the beneficiation plant and the hydrometallurgy plant;
- b) Further engineering design;
- c) Grade and resource drilling to increase mining reserves;
- d) Mine site works; and
- e) Working capital.

TIMETABLE

Event	Date
Record Date	25 August 2020
Announcement Date	26 August 2020
Dispatch of Offer and Application Forms to Eligible Shareholders	31 August 2020
Opening date for acceptances	31 August 2020
Closing date for acceptances	5.00pm WST on 21 September 2020
Allotment Date	24 September 2020
Dispatch of holding statements	24 September 2020

For further information please contact:

Charles Lew, Executive Chairman +65 9790 9008
Guy Robertson, Finance Director, +61 407 983 270

Guy Robertson
Company Secretary



HASTINGS
Technology Metals Limited

Share Purchase Plan

Hastings Technology Metals Ltd

ABN 43 122 911 399

This is an important document. The Offer does not take into account the individual investment objectives, financial situation or particular needs of each Eligible Shareholder. Accordingly, before making a decision on whether or not to accept the Offer, you should consult your financial or other professional adviser. If you have any questions in relation to the Offer or how to complete the Application Form, please call the Company's Share Registry, Automic Group Pty Limited on +61 2 9698 5414 or Mr Guy Robertson - Company Secretary on +61 407 983 270. This document is not a prospectus or other disclosure document under the Corporations Act. The distribution of this document (including electronic copies) outside Australia and New Zealand may be restricted by law.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO US PERSONS.

Important Notice

The Offer contained in this document is not a recommendation to purchase Shares. If you are in any doubt about what to do with the Offer, you should consult your financial or other professional adviser.

If you apply to participate in the Offer by making a BPay® payment (using an Australian bank account) or completing and returning the Application Form with a cheque or bank draft, you are accepting the risk the market price of Shares may change between the date of the Offer and the Issue Date for the New Shares. This means it is possible that, up to or after the Issue Date, you may be able to buy Shares at a lower price than the Offer Price.

Participation in the Offer is not being offered, directly or indirectly, in the United States or to any person that is, or is acting for the account or benefit of, a US Person. The New Shares to be offered and sold in the Share Purchase Plan have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of any state or other jurisdiction of the United States. This document and any related documents including the Application Form must not be mailed or otherwise transmitted or distributed in or into the United States or to any person that is, or is acting for the account or benefit of, a US Person.

Directors recommend you monitor the Company's announcements, which can be found on its website at www.hastingstechmetals.com and on the ASX website at www.asx.com.au (ASX: HAS). The Company recommends that you obtain your own financial and taxation advice in relation to this Offer and consider price movements of Shares in the Company prior to making an Application under the Plan, which can be found on its website, the ASX website or in the financial pages of major Australian metropolitan newspapers.

Timetable to the Offer

Record Date - Date for determination of Eligible Shareholders	5.00pm WST 25 August 2020
Announcement of Share Purchase Plan	26 August 2020
Opening Date for receipt of acceptances - Offer documents and Application Forms mailed to Eligible Shareholders	31 August 2020
Closing date for acceptances to be received by the Company	5.00pm WST 21 September 2020
Issue Date of New Shares under the Share Purchase Plan	24 September 2020
Dispatch of holding statements for New Shares issued under the Share Purchase Plan	25 September 2020
Date on which the New Shares are expected to commence trading on ASX	24 September 2020

This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates, subject to the ASX Listing Rules and the Corporations Act, without notice.

Key steps

- Step 1:** Read the terms and conditions of the Share Purchase Plan in full.
- There is no requirement to participate in the Share Purchase Plan.
 - Participation in the Share Purchase Plan is entirely voluntary.
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Step 2: Are you an Eligible Shareholder? (see section 3)

You are eligible to apply for the New Shares if:

- your registered address in the Company's registered members is in Australia or New Zealand; and
- you were registered as a holder of Shares as at 5:00pm (WST) on 25 August 2020 (**Record Date**).

The Offer is not being extended to any Shareholder, as at the Record Date, whose registered address is not situated in Australia or New Zealand.

Neither these terms and conditions nor the Application Form constitutes an offer to buy securities in the United States (or to, or for the account or benefit of, US Persons).

Step 3: If you choose to participate in the Share Purchase Plan, you may purchase a parcel of New Shares for one of the following amounts (see section 6):

\$2,500	\$5,000	\$7,500
\$10,000	\$15,000	\$20,000
\$25,000	\$30,000	

Step 4: To apply for New Shares under the Share Purchase Plan, Eligible Shareholders must (see section 11):

- complete the Application Form attached to these terms and conditions; or
 - make a BPay® payment by using the personalised reference number shown on your Application Form, which is required to identify your holding.
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Questions

If you have any questions in relation to the Offer or how to complete the Application Form, please call the Company's Share Registry, Automic Group Pty Limited on 1300 288 664 or from overseas +61 2 9698 5414 - or Guy Robertson Company Secretary on +61 407 983 270 or email guy.robertson@hastingstechmetals.com, or consult your financial or other professional adviser.

Letter to Shareholders

Dear Shareholder,

Offer to participate in Hastings Technology Metals Ltd Share Purchase Plan

The Directors of Hastings Technology Metals Ltd (**Hastings** or **Company**) are pleased to extend an invitation to Eligible Shareholders to participate in the Company's Share Purchase Plan (**Plan** or **SPP**). The Plan allows Eligible Shareholders to purchase up to \$30,000 worth of fully paid ordinary shares in the Company (**Shares**) without any brokerage or transaction costs. The Plan was announced by the Company to the Australian Securities Exchange (**ASX**) on 26 August 2020.

The Shares under the Plan will be issued at 12.5 cents per Share, which represents a 21.9% discount to the last traded price of \$0.16 on 21 August 2020 and a 9.8% discount to the Company's 10 day VWAP. The offer of Shares under the Plan is open to all Eligible Shareholders (as defined in the attached Offer) as at 5:00pm (WST) on 25 August 2020 (**Record Date**).

Hastings has made significant progress during 2019/2020:

- ✓ 18% increase in ore reserves, extending the mine life to 13 years
- ✓ Subsequently a 73% increase in mineral resources at Simon's Find
- ✓ Potential to increase mineral resources demonstrated by further drilling at Auer and Yangibana
- ✓ State and Federal Government Environmental Approvals received
- ✓ DRA Pacific awarded the Engineering, Procurement and Construction and Management (EPCM) contract
- ✓ Master Supply Agreement signed with Schaeffler, a global Tier 1 automotive industry component supplier
- ✓ \$68m in capex savings arising from the decoupling of the beneficiation from the hydrometallurgical plant
- ✓ In principle eligibility for Finnvera (Finnish Government Export Credit Scheme) debt financing

The SPP will enable shareholders to participate in acquiring additional shares without incurring transaction costs. The Directors and senior management, who are current shareholders, have confirmed their participation in the SPP.

The Plan is to raise up to \$3.0 million through the issue of up to 24,000,000 New Shares. The Company reserves the right to scale back an Eligible Shareholder's subscription (in its absolute discretion) in the event total Shareholder demand exceeds 24,000,000 New Shares. The Company reserves the right to accept oversubscriptions, subject to compliance with all laws, regulations, ASIC class orders, requirements or policies or any ASX Listing Rule. The SPP is fully underwritten to \$3 million.

Participation in the Plan is entirely voluntary. Offers under the Plan are non-renounceable, meaning that you are not permitted to transfer your rights to subscribe for Shares under the Plan.

If after reading the attached Offer you wish to participate in the Plan, you must complete and return the attached personalised Application Form, together with a cheque and return it to the Company's Share Registry on or before 5.00pm (WST) on 21 September 2020. Alternatively you may use the BPAY® facility described later in this documentation.

The funds raised from the SPP will be used to fund the following:

- a) Procure equipment arising from the decoupling of the beneficiation plant and the hydrometallurgy plant;
- b) Further engineering design;
- c) Grade and resource drilling to increase mining reserves;
- d) Mine site works; and
- e) Working capital.

Further details of the Plan are set out below.

The Plan allows Eligible Shareholders, irrespective of the size of their shareholding, to apply for any number of Shares up to a maximum of \$30,000 ie. 240,000 Shares. (240,000 X \$0.125 = \$30,000)

Hastings Projects

Hastings has two JORC 2012 compliant rare earths projects in Western Australia -the Yangibana project and the Brockman project (formerly Hastings). Hastings focus in on its flagship Yangibana project.

Yangibana

Health & Safety

The Health & Safety of the Company's employees and contractors is paramount. The execution of COVID-19 systems and protocols has been a focus since early calendar 2020 providing support to our employees at Yangibana, Perth and Singapore offices.

The company continues with the cost saving measures implemented at the start of Covid-19 lockdown where the majority of its workforce were put on a reduction in working hours for the 6 months period till September.

Environment

With state and federal environmental approvals having been received, secondary approvals for the Yangibana Project are progressing with receipt of a Works Approval on 17 June 2020 for prescribed facilities including:

Environmental permit update actions for the Yangibana Project are currently being evaluated for:

- Yangibana proposed site layout revisions; and
- Decoupling of the process plant and relocating the hydrometallurgical plant to a potential coastal location (see below).

Environmental and approvals considerations for the above have been assessed by Hasting's. The approvals timeframe for the relocation of the hydrometallurgical plant can be attained within a suitable timeframe due to the designated land use of the area and previous completion of the majority of environmental assessments. Additionally, preliminary discussions with key stakeholders including government, port and community groups has been very positive with support provided in favour of the coastal location.

Project Development Update

The Hasting's engineering team continues to progress work fronts in several areas without the support of its key engineering consultant DRA Global.

The Covid-19 delay has allowed the team to rapidly progress an internal project review process, which has been undertaken at a desktop level targeting opportunity around decoupling the plant and internal site layout optimisation.

The concept of decoupling the hydrometallurgical portion from the beneficiation plant and relocating the hydrometallurgical plant to a coastal location has resulted in a potentially significant CAPEX

reduction. The relocated acid-baked kiln inside the Hydrometallurgical plant to a fully serviced coastal location would remove the requirement for the gas pipeline and place the Hydrometallurgical plant closer to ports for export of the mixed rare earth carbonate (MREC) and imported reagents.

The Yangibana site layout as per the definitive feasibility study contained opportunities to realise operational improvements by relocating the camp and slightly re-arranging the process plant and Tailings Storage Facilities to a more central and customised location. Benefits of the re-arrangement include:

- reduction in internal haul road length and construction cost; and
- a much-reduced main access road length.

To support these proposed changes additional Flora and Fauna surveys have been undertaken.

Technical engagement through 3rd party specialists continues to solidify these concepts as a precursor prior to re-starting engineering engagement. FLSmidth has been placed on hold for the past quarter and no further progress has been made on the kiln package in this area. TAPC (Kiln Off Gas Scrubber) engineering works are now at 96% complete, with the delivery of the last of the off-gas scrubber engineering around the filter press requirements.

2020 Resource Definition Program

Hastings' commenced the 2020 drilling program in mid June with a Reverse-Circulation (RC) drilling rig mobilised to site. The program will continue until 4Q2020 and has been designed to achieve three goals:

- Validate the existing Mineral Resource Estimates with close spaced grade control drilling;
- Increase the Yangibana Project Measured and Indicated Mineral Resource; and
- Obtain core samples for additional metallurgical test work and ore characterization studies.

The Company's geological interpretation suggests that there is substantial opportunity to add additional Mineral Resource tonnages in the area Bald Hill - Simon's Find - Fraser's trend. This trend presents the highest opportunity to add Mineral Resources within close proximity to the Processing Plant. Existing results support and warrant additional drilling, where near-surface extensions to known mineralisation can be traced and identified.

Observations from field mapping continue to provide new insights into the local geology and its structural settings, which conceptually offer the greatest opportunity to host additional resources.

As of the end of June 2020 Hastings has completed 3,455m of close space grade control drilling over the Bald Hill deposit. Geological logging of these holes has confirmed ore zones correlate well with existing geological interpretations. Samples have been submitted but no assay results have been received as at the date of this report.

Post 2Q2020, an additional 4,745m of Resource Definition drilling within the Bald Hill -Simon's Find - Frasers trend has been completed.

Metallurgy

Continued development on an alternative flotation collector reagent selected from the initial screening testwork previously completed. The latest test results indicated the new collector can deliver the same or similar performance as the existing collector but at a lower dose rate. Results show that recovery drops with decreasing temperature, however this can be offset by increasing reagent addition.

The testwork with the new collector has produced a much cleaner rougher concentrate and indicated faster kinetics and good selectivity on the recovered minerals. The next step is to understand the

kinetics in detail and optimise the flotation performance with a lower collector dose rate at a lower temperature.

Ore Sorting

Progress focused on the initial engineering for ore sorting and completion of the process design criteria, mass balance and evaluations on how to incorporate the ore sorting facilities into the existing flowsheet to maximise the benefits to the project is underway.

The 2020 drilling program will provide additional ore samples from different deposits for the planned variability testwork to validate the sorter's process design criteria.

Commercial

In June, Hasting's signed a 10-year binding Master Agreement with Schaeffler Technologies AG (Schaeffler) for the supply of its MREC. This Master Agreement governs the purchasing, scheduling, quality compliance and regulations, and ethical business conduct between Hasting's and Schaeffler. Hasting's and Schaeffler are currently in discussions on the logistics, product delivery timeline and floor price formula to be agreed with its lenders.

With the signing of this agreement, Schaeffler continues to commit support towards Hasting's in its eligibility for the German Government's untied loan guarantee scheme (known as UFK) in its project financing for the construction of its mine and processing plant. Since the announcement of the MOU in June 2019, Schaeffler and Hasting's have expressed their joint commitment to work together on a long term partnership to enable Schaeffler to develop an independent supply chain for its e-motor business for the emerging Electric Vehicle industry.

Hasting's continues to have advanced discussions with other European offtake customers, which Hasting's believe could lead to long term contracted offtakes in the future.

Discussions were initiated with customers in the US and Japan for long term sales opportunities, which are ongoing and complex due to the different demands of each customer in the supply chain. The combined volume from these offtake contracts will further support the project finance loan terms.

Project Finance

Following Hasting's commitment to purchase a significant value of equipment for its processing plant from Metso-Outotec, a globally recognised Tier 1 processing equipment supplier, Finnvera Oyj, the Finnish state-owned export credit financing company has confirmed Hasting's' eligibility for concessionary financing terms. The inclusion of Finnvera to the financing group (along with KfW/Euler Hermes and NAIF) reaffirms the Yangibana project's financing credentials.

With the recent announcement of the decoupling of the beneficiation from the hydrometallurgy plant to a coastal location in the Pilbara and the \$68m capex savings arising from this plant relocation, work is also underway to identify operational cost savings associated with this strategic move.

The recently commenced drill program (see below) expected to be completed later this year will potentially add additional mine life thereby extending loan tenures and reducing monthly repayment amounts.

Samples collected from the drilling program will be utilised to finalise work on the flotation collector reagents and ore sorting technology to be incorporated into the financial modelling further strengthen the mine economics. The results of the activities, when combined, should have a major influence in the negotiations on the financing terms and covenants for the senior debt facility with the three lenders.

Management remains focussed on the objective of delivering long term value to its stakeholders during the final stages of debt negotiations for optimal commercial and financing loan terms.

Brockman

The Brockman deposit contains JORC Indicated and Inferred Resources totalling 41.4 million tonnes (comprising 32.3mt Indicated Resources and 9.1mt Inferred Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb₂O₅ and 0.90% ZrO₂.

Given the focus on Yangibana, limited work is being undertaken on Brockman at present.

Should you have any questions in relation to this offer please contact the company secretary, Guy Robertson on +61 2 9078 7671 or seek your own financial advice.

Yours faithfully,

Charles Lew

Chairman

Hastings Technology Metals Ltd
ABN 43 122 911 399

Share Purchase Plan - Terms and Conditions

1 THE OFFER

1.1 The Offer

The Offer is an invitation to all Eligible Shareholders, made under ASIC Class Order 09/425 (**Class Order**), to subscribe for New Shares at the Offer Price of 12.5 cents per New Share, up to a maximum subscription of 240,000 New Shares (\$30,000) per Eligible Shareholder. You may choose not to accept the Offer or to accept a less amount.

The Offer to each Eligible Shareholder is made on the same terms and conditions. The Offer is non-renounceable (i.e. you may not transfer your right to acquire a New Share to anyone else).

The number of New Shares you receive will depend on the value of the parcel of New Shares you apply for and on the total number of New Shares applied for by all Eligible Shareholders. The Company reserves the right to scale back Applications or (subject to the Listing Rules) accept oversubscriptions where the total value of New Shares applied for by all Eligible Shareholders exceeds \$3.0 million (see section 7 below).

The Offer Price is fixed regardless of any changes in the market price of Shares during the Offer period.

1.2 Offer not taken up

If you are an Eligible Shareholder and do not wish to subscribe for New Shares, you are not obliged to do anything. You will not receive any benefits or New Shares.

The number of Shares you hold as at the Record Date and the rights attached to those Shares will not be affected if you choose not to participate in the Share Purchase Plan.

All New Shares not subscribed for under the Share Purchase Plan will be taken up by the Underwriters at the Offer Price.

2 OPENING AND CLOSING DATES

The Offer will open on 31 August 2020 and close on 21 September 2020. The Directors reserve the right to close the Offer early or extend the Closing Date (as the case may be) at their absolute discretion without any notice to you, subject to the Corporations Act and the Listing Rules.

3 ELIGIBILITY

3.1 Eligibility

You are eligible to apply for the New Shares if:

- (a) your registered address in the Company's register of members is in Australia or New Zealand; and
- (b) you were registered as a holder of Shares in the Company as at 5.00pm (WST) on 25 August 2020 (**Record Date**).

3.2 Individual Shareholders

If you are the sole registered Shareholder of a holding of Shares, but you receive more than one Offer under the Share Purchase Plan (for example, because you have multiple individual holdings of Shares), you may only apply for one parcel of New Shares with a value of up to \$30,000.

3.3 Joint Shareholders

If you are recorded with one or more other persons as the joint Shareholder of a holding of Shares, that joint Shareholding is considered to be a single registered Shareholding for the purpose of the Share Purchase Plan. The joint Shareholders are entitled to participate in the Share Purchase Plan for the single holding only. If the same joint Shareholders receive more than one offer under the Share Purchase Plan (i.e. due to joint Shareholders having multiple registered holdings), the joint Shareholders may only apply for one parcel of New Shares up to \$30,000.

3.4 Custodians

If you are a Custodian (as defined below) and hold Shares on behalf of one or more persons resident in Australia or New Zealand (each a **Participating Beneficiary**), you may be entitled to apply for up to \$30,000 worth of Shares for each Participating Beneficiary provided each Participating Beneficiary is not in the United States and is not acting for the account or benefit of a person in the United States and subject to you providing a certificate to the Company containing the information prescribed by ASIC Class Order 09/425 as modified by ASIC Class Orders 10/105, 10/789, 11/162, 13/762, 13/854, 14/757 and 14/977 (**Custodian Certificate**).

If you are a Custodian and would like a Custodian Certificate or further information on how to apply, you should contact the share registry, Automic Group Pty Limited (within Australia) on 1300 288 664 or (outside Australia) on +61 2 9698 5414.

In providing the Custodian Certificate under this section 3.4, the Custodian may rely on information provided to it by the Participating Beneficiary and any person who holds beneficial interests in the Shares held by the Custodian.

If you are a Custodian and you hold Shares on the Record Date jointly on behalf of 2 or more persons:

- (a) the \$30,000 limit applies in relation to that joint holding as if you held the Shares on behalf of a single person; and

- (b) you are taken to have been instructed to apply for Shares on behalf of those persons if:
 - (i) you have received such an instruction in accordance with the terms on which the Shares are held; or
 - (ii) where the terms on which the Shares are held do not cover the giving of instructions of this kind, you have received such an instruction from any of those persons.

If you, as a Custodian, are not able to provide the Custodian Certificate, then the maximum you, as an eligible Custodian, may invest under the Share Purchase Plan in all capacities is A\$30,000.

3.5 Trustee or nominee

If you hold Shares as a trustee or nominee for another person, but are not a Custodian, you cannot participate for beneficiaries in the manner described in section 3.4. In this case, the rules for multiple single holdings set out in sections 3.2 and 3.3 apply.

3.6 Directors and employees

Directors and employees of the Company who hold Shares and are Eligible Shareholders may participate in the Offer in accordance with its terms.

3.7 Treatment of overseas Shareholders

The Offer is not being extended to any Shareholder, as at the Record Date, whose registered address is not situated in Australia or New Zealand and no action has been taken to register the New Shares or the Offer or otherwise to permit an offering of the New Shares in any jurisdiction outside those jurisdictions.

Recipients may not send or otherwise distribute this document or the Application Form to any person outside Australia (other than to Eligible Shareholders or Participating Beneficiary).

Shareholders who hold Shares on behalf of persons who reside outside Australia or New Zealand, are in the United States, or are acting for the account or benefit of a person in the United States are not entitled to participate in the Share Purchase Plan on behalf of those persons. A trustee, nominee or custodian must not participate in the Share Purchase Plan on behalf of, nor distribute this document or any other document relating to the Share Purchase Plan to, any person in the United States. Failure to comply with these restrictions may result in violations of applicable securities law.

The Offer to Eligible Shareholders with registered addresses in New Zealand is made in reliance on the Securities Act (Overseas Companies) Exemption Notice 2013 (New Zealand). In accordance with relevant New Zealand securities law, a person who, on the Record Date, was on the register as a Shareholder but on the Opening Date no longer holds Shares, is not eligible to participate in the Share Purchase Plan.

Neither these terms and conditions nor the Application Form constitutes an offer in the United States (or to, or for the account or benefit of, US Persons).

This document is not for publication or distribution, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the US and the District of Columbia). This document is not an offer of securities for

sale into the United States or to, or for the account or benefit of, US Persons. The securities referred to in this document have not been and will not be registered under the US Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, US Persons. No public offering of New Shares is being made in the United States.

3.8 Representation by Applicants

By returning a completed Application Form or paying the Offer Price for New Shares by BPay®, you will be taken to represent, warrant and agree:

- (a) you, and each person for whose account or benefit you are acting, are an Eligible Shareholder and eligible under all securities law to receive an Offer and represent and warrant you are not:
 - (i) in the United States and are not acting for the account or benefit of a person in the United States; or
 - (ii) otherwise a person to whom it would be illegal to make an offer or issue of Shares under the Share Purchase Plan;
- (b) you have read and understood these terms and conditions and you subscribe for New Shares in accordance with, and subject to, these terms and conditions;
- (c) you accept you will not be able to withdraw or revoke your Application or BPAY® payment once you have sent it in;
- (d) you authorise the Company to correct minor errors in the Application Form if required, and to complete the Application Form by inserting any minor missing details;
- (e) the Company may at any time determine your Application Form is valid, in accordance with these Terms and Conditions, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (f) you are responsible for any dishonour fees or other costs the Company may incur in presenting a cheque for payment which is dishonoured;
- (g) the Company has not provided you with taxation, investment advice or financial product advice, and it does not have any obligation to provide this advice, concerning your decision to apply for and buy New Shares;
- (h) you acknowledge the Company is not liable for any exercise of its discretions referred to in these terms and conditions;
- (i) the market price of Shares may rise or fall between the date of this Offer and the Issue Date and the Offer Price paid for the New Shares may exceed the market price of the New Shares on the Issue Date;
- (j) the New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction in the US, or in any other jurisdiction outside Australia or New Zealand, and may not be offered, sold, transferred or otherwise disposed of except in accordance with an available exemption form, or in a transaction not subject to, the registration requirements of the US Securities Act and any other applicable securities laws;

- (k) you have not and will not send this document or the Application Form to any person in the United States or that is, or is acting for the account or benefit of, a US Person; and
- (l) if in the future you decide to sell or otherwise transfer their New Shares, you will only do so in transactions conducted in the ordinary course on ASX where neither you nor any person acting on your behalf knows, or has reason to know, the sale has been pre-arranged with, a purchaser which is in the United States or is a US Person.

4 OFFER PRICE

The Company is inviting Eligible Shareholders to apply for 24,000,000 New Shares at the Offer Price to raise \$3.0 million.

The Offer Price of 12.5 cents represents a 21.9% discount to the last traded price of \$0.16 on 21 August 2020 and a 9.8% discount to the Company's 10 day VWAP. on which sales in Shares were recorded before the Announcement Date.

5 RIGHTS

The rights and obligations of the New Shares are contained in the constitution of the Company which is available for inspection at the registered office of the Company during the Offer period. The New Shares will be issued with the same terms as all existing Shares and the New Shares will rank equally with existing Shares quoted on ASX. The Company will apply for the New Shares to be quoted on ASX.

6 NUMBER OF NEW SHARES

The maximum number of Shares offered under the Plan is 24,000,000 Shares, representing total proceeds of \$3.0 million.

Each Eligible Shareholder has the right to apply for up to a maximum of 240,000 New Shares for a consideration of \$30,000. Eligible Shareholders may select one of the following alternatives;

Offer	Value	Number of shares
A	\$2,500	20,000
B	\$5,000	40,000
C	\$7,500	60,000
D	\$10,000	80,000
E	\$15,000	120,000
F	\$20,000	160,000
G	\$25,000	200,000
H	\$30,000	240,000

The maximum New Shares purchased by each Eligible Shareholder (including through joint holdings, multiple share accounts or any holding in which they have a beneficial interest) must not exceed the value of \$30,000. The Directors reserve the right to issue to an Eligible Shareholder less New Shares than the number specified in the Application Form (scaled back as set out below) including the possible subscription of over \$30,000 worth of New Shares by an Eligible Shareholder through multiple Applications or joint holdings.

No fractions of New Shares will be issued. Any fraction of a New Share will be rounded down to the nearest whole number of New Shares.

7 SCALE BACK AND OVERSUBSCRIPTION

In the event valid Applications are received in excess of the maximum amount, the Directors may in their absolute discretion undertake a scale-back pro-rata to applications and allocate an Eligible Shareholder a smaller number of New Shares than an Eligible Shareholder has applied for. The Company also reserves the right to accept oversubscriptions, subject to compliance with all laws, regulations, ASIC class orders, requirements or policies or any ASX Listing Rule.

If there is a scaleback, you may not receive all the New Shares for which you have applied. If a scaleback produces a fractional number when applied to your Application, the number of New Shares you will be issued will be rounded down to the nearest whole number of New Shares.

Where the number of New Shares issued to an Eligible Shareholder is less than the number applied for, surplus moneys will be refunded by cheque as soon as practicable after the Issue Date. Interest will not be paid on moneys refunded. If the Offer is oversubscribed, the Directors reserve the right to close the Offer early.

8 UNDERWRITING

The SPP is fully underwritten to \$3 million in equal shares by:

Soon Hoe Chuan

Dayadina Sdn Bhd

Fong Kah Kuen

The Underwriting Agreement contains customary conditions, warranties and undertakings and is subject to various termination events exercisable by the Underwriter. Should the Underwriting Agreement for any reason be terminated, the Company intends to proceed with the SPP, accepting all valid Applications.

9 PARTICIPATION COSTS

You must pay the Offer Price and any fees or charges incurred by you in completing the Application Form (for example, bank fees or fees of professional advisers). The Company will pay any brokerage or stamp duty.

10 APPLICATION MONEY AND ISSUE OF NEW SHARES

10.1 Application money

All Application money received before the New Shares are issued will be held in a special purpose account. After any Application money is refunded (if required) and New Shares are issued to Applicants, the balance of funds in that account plus accrued interest will be received by the Company.

10.2 Issue of New Shares

Subject to ASX granting the New Shares official quotation, it is expected the New Shares will be quoted on the ASX on 24 September 2020 and trading of the New Shares will be expected to commence on that date. If you trade any New Shares before you receive your holding statement, then you do so at your own risk.

11 PAYMENT FOR THE SHARES

11.1 Application options

If you would like to apply for New Shares under the Share Purchase Plan, you have 2 payment options which are set out below. Cash payments will not be accepted. Receipts for payment will not be issued.

11.2 To pay Electronic Funds Transfer

In the event that your application is settled by Bpay you do not need to send the application form to the Company.

In the event that funds are transferred directly to the Company, the Application Form should be completed in accordance with the instructions set out in that form and emailed to guy.eobertson@hastingstechmetals.com.

The completed Application Form and funds transfer must be received by the Company no later than 5:00pm (WST) on 21 September 2020.

You cannot withdraw or revoke your Application once you have sent in an Application Form.

11.3 To pay by BPay®

You may make a BPay® payment by using the personalised reference number shown on your Application Form which is required to identify your holding.

Eligible Shareholders should be aware their own financial institution may implement earlier cut-off times with regards to electronic payment. It is the responsibility of each Applicant to ensure the Application money is submitted through BPay® with sufficient time for it to be processed by their financial institution and received by the Company no later than 5:00pm (WST) on 21 September 2020.

If you make your payment using BPay®, you do not need to return your Application Form. You cannot withdraw your Application once you have paid via BPay®.

11.4 Certification by an Eligible Shareholder

An Eligible Shareholder, in applying for New Shares under this Offer, is certifying to the Company the total of the application price for New Shares under this Offer does not exceed \$30,000 in total in any consecutive 12 month period, when aggregated with the total contributions for any of the following:

- (a) the New Shares the subject of the Application under the Share Purchase Plan;
- (b) any other New Shares applied for by the Eligible Shareholder under the Share Purchase Plan or any other Shares issued to the Eligible Shareholder under an arrangement similar to the Share Purchase Plan in the 12 months before the Application under the Share Purchase Plan;
- (c) any other New Shares which the Eligible Shareholder has instructed a Custodian to acquire on their behalf under the Share Purchase Plan; and
- (d) any other Shares issued to a Custodian under an arrangement similar to the Share Purchase Plan in the 12 months before the Application under the Share Purchase Plan as a result of an instruction given by the Eligible Shareholder to the Custodian or another Custodian and which resulted in the Eligible Shareholder holding beneficial interests in the Shares,

except to the extent the Eligible Shareholder is issued with Shares as a Custodian and is subject to section 3.4 above.

12 COMPANY'S DISCRETION REGARDING APPLICATIONS

The Company may accept or reject Applications including (but not limited to) cases where:

- (a) an Application Form is completed incorrectly, incomplete or otherwise determined by the Company to be invalid;
- (b) the electronic funds transfer is not for the exact amount of the parcel of New Shares selected on the Application Form;
- (c) a BPAY® payment is not submitted within sufficient time for it to be received by the Company by the Closing Date, is not received or is incomplete or invalid;
- (d) an Applicant appears to be applying for more than A\$30,000 of New Shares (in aggregate) at the Offer Price;
- (e) an Application Form is received after the Closing Date. While the Company has discretion to accept late BPAY® payments, Application Forms and cheques, bank drafts or money orders, there is no assurance it will do so. Late BPAY® payments, Application Forms and cheques, bank drafts or money orders, if not processed, will be returned to you at your registered address or refunded without interest;
- (f) the Company believes an Applicant is not an Eligible Shareholder (subject to compliance with any applicable ASIC or ASX requirements) or has otherwise failed to comply with any of the terms and conditions of this Offer; or

the Company believes issue of New Shares to an Applicant would contravene any law, regulation, ASIC class order, requirements or policy or any ASX Listing Rule.

13 ADMINISTRATION OF THE SHARE PURCHASE PLAN

The Company may withdraw, suspend or terminate the Share Purchase Plan at any time up to the Issue Date. Details of any withdrawal, suspension or termination of the Share Purchase Plan will be provided to ASX and any Application monies refunded (without interest). Failure to notify Eligible Shareholders of changes to or the suspension or termination of the Share Purchase Plan will not invalidate the change, suspension or termination.

The Company may amend the terms and conditions of the Share Purchase Plan. The Company may act or omit to act in relation to the Share Purchase Plan (including applying the terms of the Share Purchase Plan) in its absolute discretion. The Company may settle any question of fact or interpretation in relation to the Share Purchase Plan in any matter it thinks fit, whether generally or in relation to any participant, Application or New Share. The Company's decision will be conclusive and binding. The Company reserves the right to waive strict compliance with the terms of the Share Purchase Plan. The Directors of the Company or any authorised delegate may exercise the powers of the Company under the terms of the Share Purchase Plan.

14 RISK CONSIDERATIONS

While the Offer Price equals the volume weighted market price for Shares traded on ASX calculated over the last five days on which sales in Shares were recorded before the Announcement Date, a subscription for New Shares under the Share Purchase Plan is a speculative investment. The market price of Shares may rise or fall between the date of this Offer and the Issue Date. Accordingly, this Issue Price may be higher or lower than the price of Shares at the time the Shares applied for under the Plan are issued.

This Offer is not made under a prospectus or a disclosure document and does not require the types of disclosures required under the Corporations Act. You must rely on your own knowledge of the Company, previous disclosures made by the Company to ASX and, if necessary, consult your professional adviser when deciding whether or not to accept the Offer and participate in the Share Purchase Plan.

15 ASIC RELIEF

This Offer under the Plan is made in accordance with Class Order 09/425 which grants relief from the requirements to prepare a disclosure document for the Plan subject to certain terms and conditions. The Company has, prior to the release of this Offer, given a notice to ASX that complies with the requirements of the Class Order.

16 PRIVACY

By completing the Application Form, you will be providing personal information to the Company. The *Privacy Act 1988* (Cth) governs the use of a person's personal information and sets out principles governing the ways in which organisations should treat personal

information. The Company collects information about each Applicant provided on an Application Form for the purposes of evaluating and processing the Application and, if the Application is successful, to administer the Applicant's security holding in the Company. If the Company is obliged to do so by law, investors' personal information will be passed on to other parties strictly in accordance with legal requirements. Once personal information is no longer needed for the Company's records, the Company will destroy or de-identify it.

By submitting an Application Form, each Applicant agrees the Company may use the information provided by an Applicant on the Application Form for the purposes set out in this privacy disclosure statement and may disclose it for those purposes to the Share Registry, the Company's related bodies corporate, agents, contractors and third party service providers, including mailing houses and professional advisers, and to ASX and regulatory authorities.

If you do not provide the information required on the Application Form, the Company may not be able to process your Application.

An Applicant has a right to gain access to the information the Company holds about that person subject to certain exemptions under law. A fee may be charged for access. Access requests must be made in writing to the Company's registered office.

17 GOVERNING LAW

These terms and conditions are governed by the laws in force in Western Australia and are to be interpreted in accordance with their spirit, intention and purpose. By participating in the Share Purchase Plan, you submit to the non-exclusive jurisdiction of the courts of Western Australia.

18 GLOSSARY

Where the following terms are used in this Offer Document they have the following meanings:

\$, A\$ or Dollars	Australian dollars unless otherwise stated.
Announcement Date	26 August 2020.
Applicant	a person who submits a valid Application Form pursuant to this Offer Document.
Application	a application made on an Application Form to subscribe for New Shares pursuant to this Offer Document.
Application Form	the personalised application form attached to this Offer.
ASIC	the Australian Securities & Investments Commission.
ASX	ASX Limited (ACN 008 624 691) and where the context permits the Australian Securities Exchange operated by ASX Limited.
Closing Date	21 September 2020.
Company or Hastings	Hastings Technology Metals Ltd (ABN 43 122 911 399).
Corporations Act	the <i>Corporations Act 2001</i> (Cth).
Corporations Regulations	the <i>Corporations Regulations 2001</i> (Cth).
Custodian	a persons that: <ul style="list-style-type: none">(a) holds an Australian financial services licence that:<ul style="list-style-type: none">(i) covers the provision of a custodial or depository service; or(ii) includes a condition requiring the holder to comply with the requirements of ASIC Class Order 02/294; or(b) is exempt under:<ul style="list-style-type: none">(i) paragraph 7.6.01(1)(k) of the Corporations Regulations; or(ii) paragraph 7.6.01(1)(na) of the Corporations Regulations; or(iii) ASIC Class Order 05/1270 to the extent that it relates to ASIC Class Order 03/184; or

- (iv) ASIC Class Orders 03/1099, 03/1100, 03/1101, 03/1102, 04/829 or 04/1313; or
- (v) an individual instrument of relief granted by ASIC to the person in terms similar to one of the class orders referred to in subparagraph (iv); or
- (vi) paragraph 911A(2)(h) of the Corporations Act;
 - from the requirement to hold an Australian financial services licence for the provision of a custodial or depositary service; or
- (c) is a trustee of a:
 - (i) self-managed superannuation fund; or
 - (ii) superannuation master trust; or
 - (iii) is the responsible entity of an IDPS-like scheme; or
- (d) is the registered holder of Shares or interests in the class and is noted on the register of members of the Company as holding the Shares or interests on account of another person.

Director	a director of the Company.
Eligible Shareholder	a Shareholder as at the Record Date with a registered address in Australia or New Zealand.
Issue Date	the issue date for the New Shares.
Listing Rules	the listing rules of the ASX.
New Shares	Shares issued pursuant to the Plan.
Offer	an invitation made in the Plan to subscribe for New Shares.
Offer Document	means this document sent to Eligible Shareholders.
Offer Price	\$0.125 per New Share.
Opening Date	31 August 2020.
Record Date	25 August 2020.
Share	a fully paid ordinary share in the Company.
Share Purchase Plan or Plan	the issue of up to 24,000,000 New Shares to Eligible Shareholders, each of which is entitled to apply for a parcel of New Shares valued at up to \$30,000 in accordance with these terms and conditions.
Share Registry	Automic Group Pty Ltd

Shareholder	the registered holder of Shares in the Company.
US person	has the meaning given to that term in Regulation S under the US Securities Act.
US Securities Act	the <i>United States Securities Act of 1933</i> , as amended.
WST	Western Standard Time (Perth, Western Australia)

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 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumber]

ASX Code: HAS

Record Date: 5.00pm WST 25 August 2020

SHARE PURCHASE PLAN APPLICATION FORM

IMPORTANT: CLOSING DATE 5.00PM WST ON 21 SEPTEMBER 2020 (UNLESS VARIED)

1: APPLICATION

Hastings Technology Metals Ltd (**Company**) is offering its shareholders the opportunity to purchase up to A\$30,000 of fully paid ordinary shares in the Company (**Shares**) by way of a share purchase plan (**SPP**). The price per Share under the SPP is A\$0.125 (12.5 cents).

Eligible Shareholders may apply for any one of the following parcels described below:

Application Amount	Number of Shares	Application Amount	Number of Shares
<input type="checkbox"/> A\$2,500	20,000	<input type="checkbox"/> A\$15,000	120,000
<input type="checkbox"/> A\$5,000	40,000	<input type="checkbox"/> A\$20,000	160,000
<input type="checkbox"/> A\$7,500	60,000	<input type="checkbox"/> A\$25,000	200,000
<input type="checkbox"/> A\$10,000	80,000	<input type="checkbox"/> A\$30,000	240,000

2: PAYMENT - You can pay either by BPAY, Electronic Funds Transfer "EFT" or Cheque

Option A – BPAY



Biller Code: TBC

Ref No: [BPayCRN]

Contact your financial institution to make your payment from your cheque or savings account.

Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your shareholding electronically.

Option B – Electronic Funds Transfer (EFT)

The unique reference number which has been assigned to your Application is: HAS[HolderId]

Funds are to be deposited directly to following bank account:

Account name: Automic Pty Ltd

Account BSB: TBC

Account number: TBC

Swift Code: WPACAU2S

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Due to the Government's direction and other restrictions under the Public Health (COVID-19 Restrictions on Gathering and Movement) Order 2020 and for the purposes of public health and safety, Hastings Technology Metals Ltd encourages you to make payment by BPAY® or EFT.

Option C – CHEQUE

Cheque Number

--	--	--	--	--	--	--	--	--	--

BSB

--	--	--

Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Cheques must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Hastings Technology Metals Ltd" and crossed "Not Negotiable". Return your cheque and this application form to: Automic Group, Level 5, 126 Phillip Street, Sydney New South Wales 2000 by the Closing Date.

3: PROVIDE YOUR CONTACT DETAILS & ELECT TO BE AN E-SHAREHOLDER

Return to our Share Registry by email to hello@automicgroup.com.au

Telephone Number ()	Contact Name (PLEASE PRINT)
Email Address	

INSTRUCTIONS FOR COMPLETION OF THIS FORM

The right to participate in the Offer under the Share Purchase Plan is optional and is available exclusively to shareholders who are registered as holders of fully paid ordinary shares in the Company as at the record date and whose address is in Australia or New Zealand (**Eligible Shareholders**).

If the Company rejects or scales-back an application or purported application, the Company will return to the Shareholder the relevant application monies, without interest.

HOW TO APPLY FOR SHARES UNDER THE SPP

1 Application

As an Eligible Shareholder, you can apply for up to a maximum of \$30,000 worth of Shares. Eligible Shareholders can select one of the following parcels prescribed overleaf.

In order to comply with ASIC Instrument 2019/547, the maximum value of New Shares each eligible shareholder (irrespective of the size of their shareholding) may apply for under this Offer is \$30,000 (including through joint holding(s), multiple share accounts or any holding in which they have a beneficial interest(s)). This limit will apply even if you receive more than one offer from the Company (for example, because you are a joint holder of shares or because you hold more than one shareholding under separate share accounts).

If the Company receives an amount that does not equal one of the amounts specified overleaf the Company may accept the payment at their discretion and refund any excess Application money (without interest) to the Eligible Shareholder. If the Company receives a subscription of over \$30,000 worth of New Shares by a shareholder through multiple applications or joint holdings, the Company may refund any excess Application money (without interest) to the Eligible Shareholder.

No fractions of Shares will be issued.

2 Payment

Payment by BPAY: You can only make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. To BPAY® this payment via internet or telephone banking use your reference number quoted on the front of this form. Multiple acceptances must be paid separately.

You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your shareholding electronically and you will be deemed to have applied for such shares for which you have paid.

Payment by EFT: You can make a payment via Electronic Funds Transfer "EFT". Multiple acceptances must be paid separately. Applicants should be aware of their financial institution's cut-off time and any associated fees with processing a funds transfer.

Please ensure you use your unique reference number located on the reverse page. This will ensure your payment is processed correctly to your application electronically.

Applicants should be aware of their financial institution's cut-off time (the payment must be made to be processed overnight) and it is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time. The Company and the Share Registry accept no responsibility for delayed or misdelivered Application Forms or payments.

Payment by Cheque: Cheques must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Hastings Technology Metals Ltd" and crossed "Not Negotiable". Please ensure sufficient funds are held in your account. If you provide a cheque for an incorrect amount the Company may treat you as applying for as many New Shares as your cheque will pay for. Your completed Application Form and cheque must be received by the Share Registry: Automic Group, GPO Box 5193 Sydney NSW 2001 prior to the close of the Offer at 5.00pm WST on 21 September 2020.

If you make a payment by BPAY, EFT or Cheque and the Company receives an amount which is not equal to either A\$2,500, A\$5,000, A\$7,500, A\$10,000, A\$15,000, A\$20,000, A\$25,000 or A\$30,000, the Company may accept the payment at their discretion. Your payment must be for a minimum of A\$2,500. Payment must be received by the Share Registry by 5.00pm WST on 21 September 2020.

Due to the Government's direction and other restrictions under the Public Health (COVID-19 Restrictions on Gathering and Movement) Order 2020 and for the purposes of public health and safety, Hastings Technology Metals Ltd encourages you to make payment by BPAY® or EFT.

3 Contact Details & Elect to be an e-Shareholder

As a valued shareholder in Hastings Technology Metals Ltd, you can help minimise the costs of printing and mailing by electing to receive all shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way. Please enter your details and return to our Share Registry by email to hello@automicgroup.com.au.

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase shares under the Share Purchase Plan, there is no need to take action.
3. Please ensure you have read and understood the terms and conditions of the Share Purchase Plan in the Offer Document accompanying this Application Form and this section entitled "Important Information" before making payment by BPAY®, EFT or Cheque.
4. The offer for shares under the Share Purchase Plan is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the meaning of "Custodian" as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, you must complete and submit an additional schedule that contains further certifications and details (Schedule) that must be provided before your application will be received. The Schedule can be obtained by contacting the Share Registry on the telephone number set out below. Applications received by Custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by making payment by BPAY®, EFT or Cheque, you certify that the aggregate of the payment paid by you for:
 - the parcel of Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a custodian to acquire on your behalf under the Share Purchase Plan or any other similar arrangement in the 12 months prior to making payment by BPAY® does not exceed A\$30,000.
7. The maximum subscription limitation of \$30,000 will apply even if an Eligible Shareholder has received more than one Application Form (whether in respect of a joint holding or because the applicant has more than one holding under separate security accounts).
8. The Company reserves the right to make amendments to this Application Form where appropriate.
9. Applicants are not assured of receiving the shares for which they have applied as the Company may scale back applications in its discretion.
10. By making payment of application monies, you certify that:
 - you wish to apply for shares under the Share Purchase Plan as indicated on this Application Form;
 - you have read and understood the terms and conditions of the Share Purchase Plan;
 - you agree to be bound by the Constitution of the Company and the terms and conditions of the Share Purchase Plan;
 - you agree to accept any lesser number of shares than the number of shares applied for; and
 - you are not in the United States and are not acting for the account or benefit of a person in the United States and have not sent any offering materials relating to the SPP offer to any person in the United States.

If you require further information about the Offer, please contact Automic on 1300 288 664 or +61 2 9698 5414 between 9:00am and 5:00pm (WST).