



3 March 2022

**ASX Announcement**

**Letter to Option Holders**

Dear Option holder,

**HASTINGS TECHNOLOGY METALS LTD – EXERCISE OF OPTIONS**

Hastings Technology Metals Limited (“Hastings” or “Company”) has today emailed/mailed to you an option exercise form for options you hold as at today’s date.

The options (HASO) with an exercise price of \$0.25 per share have an expiry date of 12 April 2022.

The personalised option exercise form which has been forwarded has a BPAY facility unique to your holding. If you use this facility you do not need to return the form. You may exercise all of your options or a lesser amount.

The courses of action available to you as a holder.

- a) Exercise your options on or before 12 April 2022
- b) Sell your options on market
- c) Do nothing (i.e allow your options to expire). If you do not exercise your options before 12 April 2022 they will lapse and your right to subscribe for ordinary shares in Hastings at \$0.25 per share will lapse.

To date option holders have exercised approximately 14.5 million options for \$3.6 million. This total includes 4.5 million options exercised today by the Company’s Executive Chairman, Mr Charles Lew.

In the event you prefer to transfer funds by bank transfer then you may use the registry bank details on the option form. If you wish to transfer funds directly to the Company, then please contact the Company Secretary by email at [guy.robertson@hastingstechmetals.com](mailto:guy.robertson@hastingstechmetals.com)

Please then email the completed options exercise form to [guy.robertson@hastingstechmetals.com](mailto:guy.robertson@hastingstechmetals.com) or by mail to

*Postal Address:*

Hastings Technology Metals Limited  
PO Box 7339  
Cloisters Square PO WA 6850

This announcement has been approved for release by the Company Secretary.

**Guy Robertson**

Company Secretary