



Australia
2 January 2018

NEW BOARD APPOINTMENT

Galaxy Resources Limited (ASX: GXY) ("Galaxy" or the "Company") is pleased to announce the appointment to the Board of Directors of the Company of Ms Florencia Heredia as an Independent, Non-Executive Director.

Ms Heredia has more than 25 years of experience in the mining industry. She is an expert in mining law with extensive experience advising financial institutions and companies in complex mining transactions in Argentina and has repeatedly represented lenders in all mining project finance arranged in Argentina. She completed her law degree with honours (summa cum laude) from "Universidad Católica Argentina" in 1991 and completed a Masters degree in Business Law with honours (summa cum laude) from "Universidad Austral" in 1995. She also has an honours degree (summa cum laude) on corporate sustainability from IESC ("Instituto de Estudios para la Sustentabilidad Corporativa"). She has been a researcher in the Doctorate program of "Universidad Austral" in the areas of natural resources and environmental law. The principal focus of Ms Heredia's practice is natural resources, infrastructure and environmental law and finance law related to these areas, assisting multiple companies established in Argentina. She actively participated in the financing of the Bajo de la Alumbrera Project, the Cerro Vanguardia Project and led the financing of the Veladero Project these being all the major mining projects financed with international export credit agency support in Argentina. Among her many clients, she has represented Rio Tinto for many years especially in connection with the Potasio Rio Colorado Project, then acquired by Vale.

Ms Heredia is an active member of the International Bar Association, where she held the position of Chair of the Mining Law Committee (2014-2015). She is currently council member of Seeril (Section of Energy Natural Resources and Infrastructure Law). She has been and currently is Trustee at Large of the Rocky Mountain Mineral Law Foundation, for which she also served as Secretary to the Board (2014-2015), a member of IMPS (International Mining Professionals Society) and also a member of the International Women Forum (Argentinean Chapter) among other relevant entities. She is also a member of the Academic Board of RADHEM in Argentina, a publication specializing in Energy and Natural Resources.

For the past 20 years Ms Heredia has been repeatedly cited as a leading practitioner in Natural Resources law by, among others, Chambers & Partners, Who's Who Legal and Latin Lawyer 250, including being named "Mining Lawyer of the Year" in 2013, 2015 and 2016 by Who's Who Legal and one of the highlighted women in the Women in Law reviews.

She is currently a senior partner of the leading Argentinian legal firm Allende & Brea.

The Board of Directors of Galaxy now comprises:

- Martin Rowley (Non-Executive Chairman and Director)
- Anthony Tse (Managing Director & Chief Executive Officer)
- George Zhang (Non-Executive Director)
- Peter Bacchus (Non-Executive Director)
- John Turner (Non-Executive Director)
- Florencia Heredia (Non-Executive Director)

Martin Rowley, Chairman of Galaxy commented, *"I would like to personally thank Florencia for accepting my invitation to join the Galaxy Board. Her decision to become a director of Galaxy is a strong endorsement of Galaxy's business objectives and culture. Her strong track record and experience advising both domestic and international companies in Argentina and the respect she has at these levels will no doubt be invaluable to Galaxy as we progress the Sal De Vida project. The Galaxy Board now comprises of a mix of highly skilled professionals with experience in a diverse range of disciplines, that, on behalf of its shareholders, will continue to provide strong leadership as the Company progresses its strategy as a leading company in the lithium sector."*

ENDS



For more information, please contact:

Corporate

Nick Rowley
Director – Corporate Development
+61 455 466 476
+61 (8) 9215 1700
nick.rowley@galaxylithium.com

Media Enquiries (Australia)

John Gardner
Citadel-MAGNUS
+61 413 355 997 or +61 (8) 6160 4901
jgardner@citadelmagnus.com

Media Enquiries (International)

Heidi So
Strategic Financial Relations Ltd
+852 2864 4826
heidi.so@sprg.com.hk

About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is an international S&P / ASX 200 Index company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate, and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Not For Release in US

This announcement has been prepared for publication in Australia and may not be released in the U.S. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.