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25 July 2017

ASX Announcement

CHANGE OF AUDITOR

Genex Power Limited (**ASX: GNX**) (**Genex** or the **Company**) advises that it has received the consent of the Australian Securities and Investments Commission (**ASIC**) for a change in auditor from William Buck to Ernst & Young (**EY**).

The primary reasons for the Company seeking the consent of ASIC to the change were that the construction of Genex's Kidston Solar Project (Phase One 50MW) will be one of the key focus areas for the Genex group of companies (**Genex Group**) going forward. Along with the Group's future projects, Genex needs the experience and assistance of an auditor that has deep renewable energy and construction experience given the risks and complexities these areas have on the recognition and disclosure in the financial statements. EY's Australian and global network gives Genex a large network to draw on industry, financial and tax experience.

The details of the new auditor are:

Ernst & Young
200 George Street
Sydney NSW 2000
Tel: +61 2 9248 4283

Under s329(8) of the *Corporations Act 2001*, the effective date of the change is 25 July 2017.

Yours faithfully,

Justin Clyne
Company Secretary