



State Gas Limited
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ASX RELEASE

8 January 2020

Operational Update – Reid’s Dome Project

State Gas Limited (ASX: GAS) (“the Company”) refers to its announcements on 16 and 30 December 2019 in relation to recent activities at the Reid’s Dome Gas Project (PL 231).

The Company advises that it has commenced workover activities to complete the Serocold-1 well (drilling during December 2019) for production testing. The production test will be commenced following installation of surface facilities, expected to be at the end of next week.

In addition, the Company has taken the Christmas break opportunity to quality control and cross-verify the Nyanda-4 flow rates employing a Critical Flow Prover as well as further investigation of back pressure. We expect to have the results of this process early next week.

The Company will release flow testing results from both the Nyanda-4 and Serocold-1 wells as appropriate.



TDC Rig 4 at Serocold-1, 8 January 2020

ENDS

FOR FURTHER INFORMATION

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