



6 October 2011

Company Announcements Office  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth, WA 6000

**ATLAS REACHES 97.73% INTEREST IN FERRAUS  
AND INTENDS TO COMMENCE COMPULSORY ACQUISITION**

Please be advised that as of the Offer Close Date at 5.00pm AWST on Wednesday, 5 October 2011, Atlas has received acceptances for its off-market takeover bid for FerrAus which entitles Atlas to a relevant interest in 97.73% of FerrAus ordinary shares.

**Compulsory Acquisition Consideration**

FerrAus shareholders whose acceptances were not received by the Offer Close Date will have their shareholdings compulsorily acquired and will receive the same consideration as Atlas' off-market takeover bid for FerrAus, being one (1) Atlas share in consideration for every four (4) FerrAus shares.

**Advisors**

Atlas' financial advisor in respect of its off-market takeover bid for FerrAus is Hartleys Limited and its legal advisor is Blake Dawson.

Yours faithfully

**On behalf of  
ATLAS IRON LIMITED**

**Tony Walsh**  
Company Secretary