

## Withdrawal of Resolution 4 at the AGM

Emmerson Resources Limited (Emmerson) (ASX:ERM) advise that the directors have resolved to withdraw resolution 4 (Ratification of Issue of Shares) from today's Annual General Meeting to be held at 11am (WST) on Thursday 15 November 2018.

After due consideration to the capital intensive phase that our strategic alliance partner, Territory Resources Limited (Territory) has committed to the Tennant Creek Project, Emmerson has agreed to restructure the timing of the second tranche share placement of \$1,000,000 previously announced.

This restructure will allow short term capital to be deployed by Territory to their endeavours in the Tennant Creek Mineral Field.

The restructured payment schedule now commits Territory, who have made an initial \$100,000 progress payment toward the second tranche, followed by the remaining \$900,000 no later than 15 December, 2018. Fully paid ordinary Shares (9,661,836 Shares) at an issue price of \$0.1035 per Share will be issued following receipt of the full subscription amount of \$1,000,000.

The withdrawal of Resolution 4 will not effect the validity of the proxy form attached to the Notice of the Annual General Meeting or any other proxy vote already submitted in respect of the remaining resolutions to be put to shareholders for approval.

### For further information, please contact:

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