

19 March 2018

# Update on the Proposed Restructure of the Tennant Creek Mineral Field Joint Venture

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As announced on 19 February 2018 Emmerson Resources Limited (“Emmerson”, ASX: ERM) has agreed with Evolution Mining Limited (Evolution) to restructure the Tennant Creek Mineral Field Farm-in and Joint Venture Agreement.

A Deed of Variation has been executed, and as announced Emmerson will retain 100% ownership of the majority of the Tennant Creek tenements with Evolution taking ownership of those tenements associated with the Gecko-Goanna-Orlando copper-gold prospects.

As was noted, the restructure would require Emmerson shareholder approval if the ASX deemed that Listing Rule 10.1 applies.

The ASX has now confirmed that Listing Rule 10.1 applies to the restructure and accordingly Emmerson will now seek the shareholder approval necessary to proceed with the restructure. Preparation for this shareholder meeting is in progress and details will be dispatched to shareholders as soon as possible. It is currently anticipated that the general meeting of Emmerson shareholders will be held in early May 2018.

Emmerson sees the restructure as a beneficial and logical outcome for both parties and looks forward to shareholder support and quickly finalising the restructure.

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