

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Elevra Lithium Ltd

ACN/ARSN 091 951 978

**1. Details of substantial holder (1)**

Name Van Eck Associates Corporation (VEAC) and its associates as referred to in paragraph 6 (together, "VanEck").

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18/06/2026

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	12,636,895	12,636,895	6.570%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
VEAC	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	12,636,895

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	State Street Bank as Custodian	VanEck Rare Earth and Strategic Metals ETF	8,240,530.00
VEAC	State Street Bank as Custodian	VanEck Australian Long Short Complex ETF	30,465.00
VEAC	State Street Bank as Custodian	VanEck Rare Earth and Strategic Metals UCITS ETF	4,365,900.00

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 'A'				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

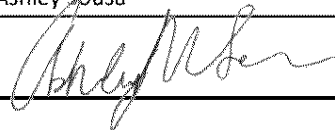
### Signature

print name

Ashley Sousa

capacity AVP

sign here



date 23/06/2026

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#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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This is Annexure A of 3 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
REMX	09/16/2022	B	24,944,791.22	-	85,956,352
REMX	09/26/2022	S	-	In-Kind	2,348,022
REMX	10/11/2022	S	-	In-Kind	1,558,662
REMX	10/13/2022	S	-	In-Kind	779,078
REMX	10/14/2022	S	-	In-Kind	778,454
REMX	10/19/2022	S	-	In-Kind	1,559,726
REMX	10/24/2022	S	-	In-Kind	777,908
REMX	10/26/2022	S	-	In-Kind	779,090
REMX	11/17/2022	S	-	In-Kind	782,758
REMX	11/21/2022	S	-	In-Kind	783,065
REMX	11/30/2022	B	-	In-Kind	3,918,360
REMX	12/09/2022	B	-	In-Kind	782,894
REMX	12/12/2022	B	-	In-Kind	1,567,244
REMX	12/16/2022	B	503,640.43	-	2,340,875
REMX	01/05/2023	S	-	In-Kind	796,420
REMX	01/09/2023	S	-	In-Kind	795,533
REMX	01/10/2023	S	-	In-Kind	796,341
REMX	02/01/2023	S	-	In-Kind	1,587,828
REMX	02/06/2023	S	-	In-Kind	793,494
REMX	02/09/2023	S	-	In-Kind	1,571,712
REMX	02/14/2023	S	-	In-Kind	786,201
REMX	02/15/2023	S	-	In-Kind	1,572,606
REMX	02/22/2023	S	-	In-Kind	1,574,296
REMX	02/24/2023	S	-	In-Kind	786,914
REMX	03/17/2023	S	1,949,512.11	-	8,867,626
REMX	03/24/2023	B	131,429.88	-	679,803
REMX	03/27/2023	B	-	In-Kind	727,465
REMX	03/29/2023	B	-	In-Kind	2,906,732
REMX	04/24/2023	S	-	In-Kind	726,839
REMX	05/11/2023	S	-	In-Kind	4,358,586
REMX	05/17/2023	S	-	In-Kind	1,452,580
REMX	05/24/2023	S	-	In-Kind	726,468
REMX	05/31/2023	S	111,987.57	-	622,589
REMX	06/09/2023	B	-	In-Kind	721,939
REMX	06/16/2023	S	1,313,388.99	-	7,104,373
REMX	06/20/2023	S	-	In-Kind	672,775
REMX	07/06/2023	S	-	In-Kind	674,266
REMX	07/20/2023	B	-	In-Kind	675,148
REMX	08/03/2023	B	95,158.46	-	633,946
REMX	08/07/2023	B	-	In-Kind	1,352,160
REMX	08/15/2023	S	-	In-Kind	676,572
REMX	08/30/2023	S	-	In-Kind	677,447
REMX	09/13/2023	B	-	In-Kind	1,357,208

This is Annexure A of 3 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
REMX	09/14/2023	B	779,398.39	-	7,569,030
REMX	09/15/2023	B	1,443,169.61	-	13,115,789
REMX	10/02/2023	S	-	In-Kind	818,866
REMX	10/09/2023	S	-	In-Kind	8,198,770
REMX	10/10/2023	S	-	In-Kind	819,697
REMX	10/12/2023	B	-	In-Kind	1,638,882
REMX	10/13/2023	S	-	In-Kind	819,224
REMX	10/17/2023	S	-	In-Kind	819,290
REMX	10/18/2023	S	-	In-Kind	819,213
REMX	10/19/2023	S	-	In-Kind	819,855
REMX	10/24/2023	B	-	In-Kind	821,737
REMX	10/31/2023	B	-	In-Kind	4,106,280
REMX	11/06/2023	S	-	In-Kind	821,675
REMX	11/08/2023	B	-	In-Kind	821,871
REMX	11/09/2023	S	-	In-Kind	821,970
REMX	11/13/2023	S	-	In-Kind	822,580
REMX	11/15/2023	S	-	In-Kind	822,161
REMX	11/16/2023	S	-	In-Kind	1,643,928
REMX	11/20/2023	S	-	In-Kind	822,227
REMX	11/21/2023	S	-	In-Kind	822,153
REMX	12/14/2023	S	-	In-Kind	823,888
REMX	12/15/2023	S	599,533.43	-	9,226,359
REMX	01/03/2024	B	-	In-Kind	2,246,910
REMX	01/04/2024	B	-	In-Kind	1,483,770
REMX	01/08/2024	S	-	In-Kind	742,950
REMX	01/09/2024	B	-	In-Kind	747,074
REMX	01/19/2024	B	-	In-Kind	1,494,792
REMX	01/22/2024	B	-	In-Kind	750,581
REMX	01/25/2024	B	-	In-Kind	746,294
REMX	01/30/2024	S	-	In-Kind	1,489,810
REMX	01/31/2024	S	-	In-Kind	750,718
REMX	02/01/2024	S	-	In-Kind	1,513,514
REMX	02/08/2024	S	-	In-Kind	2,259,015
REMX	02/21/2024	B	-	In-Kind	1,508,946
REMX	03/06/2024	S	-	In-Kind	3,007,192
REMX	03/15/2024	B	777,446.95	-	19,422,578
REMX	04/12/2024	B	-	In-Kind	903,576
REMX	04/30/2024	S	37,060.12	-	1,090,767
REMX	05/03/2024	B	-	In-Kind	888,626
REMX	05/16/2024	B	-	In-Kind	1,777,420
REMX	05/22/2024	B	-	In-Kind	888,933
REMX	05/24/2024	B	-	In-Kind	1,779,524
REMX	06/14/2024	S	-	In-Kind	2,680,851

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
REMX	06/17/2024	S	-	In-Kind	1,790,014
REMX	06/21/2024	B	667,155.36	-	19,048,248
REMX	06/28/2024	S	-	In-Kind	1,037,765
REMX	07/17/2024	B	-	In-Kind	1,038,726
REMX	07/26/2024	S	-	In-Kind	1,040,583
REMX	08/01/2024	B	-	In-Kind	1,040,160
REMX	08/06/2024	B	-	In-Kind	1,043,355
REMX	08/12/2024	S	-	In-Kind	3,128,562
REMX	08/13/2024	S	-	In-Kind	4,174,304
REMX	08/27/2024	S	-	In-Kind	1,032,618
REMX	09/03/2024	S	-	In-Kind	13,427,622
REMX	09/10/2024	B	-	In-Kind	1,035,519
REMX	09/16/2024	S	235,477.35	-	9,777,689
REMX	09/19/2024	S	855,299.68	-	31,699,956
REMX	09/20/2024	S	1,914,392.97	-	73,966,563
UCTGDIG	09/16/2022	B	480,484.25	-	1,656,097
UCTGDIG	12/16/2022	B	77,111.32	-	358,496
UCTGDIG	01/06/2023	B	55,700.89	-	247,510
UCTGDIG	01/25/2023	B	143,096.93	-	515,247
UCTGDIG	02/10/2023	B	15,777.63	-	65,727
UCTGDIG	02/22/2023	B	17,935.24	-	83,403
UCTGDIG	03/17/2023	B	46,559.52	-	211,539
UCTGDIG	04/06/2023	B	16,460.71	-	84,397
UCTGDIG	05/30/2023	B	13,521.95	-	73,077
UCTGDIG	06/08/2023	B	44,316.11	-	248,297
UCTGDIG	06/16/2023	B	82,109.04	-	443,633
UCTGDIG	07/20/2023	B	112,310.78	-	641,654
UCTGDIG	09/15/2023	B	53,836.66	-	489,204
UCTGDIG	10/24/2023	B	75,568.76	-	922,511
UCTGDIG	12/15/2023	B	18,390.10	-	282,868
UCTGDIG	12/18/2023	B	39,077.90	-	600,245
UCTGDIG	01/18/2024	S	16,098.54	-	365,949
UCTGDIG	05/15/2024	B	19,922.42	-	423,807
UCTGDIG	05/31/2024	B	107,387.61	-	2,445,698
UCTGDIG	07/16/2024	B	16,019.32	-	485,349
UCTGDIG	09/20/2024	S	257,681.51	-	9,912,810
UCTREMX	09/16/2022	B	4,725,625.23	-	16,292,001
UCTREMX	09/19/2022	B	24,490.20	-	83,001
UCTREMX	09/27/2022	B	34,096.96	-	148,218
UCTREMX	09/29/2022	B	35,579.19	-	148,217
UCTREMX	09/30/2022	B	68,979.01	-	293,469
UCTREMX	10/11/2022	S	93,669.23	-	435,758
UCTREMX	10/14/2022	S	64,680.70	-	294,062

This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTREMX	10/17/2022	B	63,108.46	-	293,469
UCTREMX	10/24/2022	B	34,524.41	-	146,883
UCTREMX	10/31/2022	B	67,725.03	-	288,134
UCTREMX	11/15/2022	B	33,444.37	-	142,288
UCTREMX	11/30/2022	B	168,778.77	-	733,674
UCTREMX	12/07/2022	B	33,892.22	-	147,328
UCTREMX	12/16/2022	B	126,186.37	-	586,796
UCTREMX	12/22/2022	B	30,430.48	-	152,122
UCTREMX	12/29/2022	B	27,387.44	-	152,122
UCTREMX	01/03/2023	B	57,761.86	-	303,949
UCTREMX	01/12/2023	B	348,795.52	-	1,516,199
UCTREMX	01/18/2023	B	111,614.92	-	455,480
UCTREMX	01/30/2023	B	131,822.33	-	446,766
UCTREMX	02/06/2023	B	74,047.93	-	302,176
UCTREMX	02/24/2023	B	68,213.93	-	290,214
UCTREMX	03/07/2023	B	73,903.11	-	301,585
UCTREMX	03/14/2023	B	225,455.01	-	1,057,766
UCTREMX	03/16/2023	B	66,524.58	-	302,324
UCTREMX	03/17/2023	S	418,431.76	-	1,902,343
UCTREMX	03/17/2023	B	31,208.40	-	141,828
UCTREMX	03/22/2023	B	110,598.92	-	552,884
UCTREMX	03/28/2023	S	82,575.73	-	402,889
UCTREMX	03/31/2023	B	59,165.81	-	288,556
UCTREMX	04/26/2023	B	28,588.92	-	142,916
UCTREMX	04/27/2023	S	211,036.19	-	1,110,939
UCTREMX	05/04/2023	B	28,090.13	-	141,555
UCTREMX	05/08/2023	B	138,044.40	-	690,084
UCTREMX	05/31/2023	S	29,198.08	-	162,244
UCTREMX	06/05/2023	S	46,663.23	-	259,292
UCTREMX	06/13/2023	B	25,239.97	-	140,194
UCTREMX	06/16/2023	S	270,018.24	-	1,459,850
UCTREMX	06/26/2023	B	179,745.19	-	1,026,910
UCTREMX	06/27/2023	B	22,856.42	-	130,582
UCTREMX	06/30/2023	B	90,181.48	-	509,398
UCTREMX	07/05/2023	S	45,491.84	-	245,951
UCTREMX	07/07/2023	B	69,889.44	-	388,197
UCTREMX	07/10/2023	B	46,197.24	-	256,600
UCTREMX	07/13/2023	B	49,263.51	-	266,236
UCTREMX	07/14/2023	B	25,538.45	-	134,386
UCTREMX	08/21/2023	B	31,954.59	-	266,235
UCTREMX	08/23/2023	B	17,435.62	-	139,457
UCTREMX	09/06/2023	B	30,993.53	-	281,703
UCTREMX	09/15/2023	B	551,841.75	-	5,015,740

This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTREMX	09/27/2023	B	20,012.13	-	238,192
UCTREMX	10/20/2023	B	44,059.56	-	533,302
UCTREMX	10/24/2023	S	25,868.04	-	315,527
UCTREMX	11/13/2023	B	36,200.10	-	464,011
UCTREMX	12/15/2023	S	159,302.76	-	2,451,302
UCTREMX	01/24/2024	S	60,237.37	-	1,369,305
UCTREMX	01/25/2024	S	17,020.80	-	425,605
UCTREMX	01/29/2024	S	49,897.19	-	1,279,671
UCTREMX	02/08/2024	B	17,417.17	-	431,032
UCTREMX	02/21/2024	S	43,092.47	-	730,527
UCTREMX	03/05/2024	B	15,659.09	-	372,761
UCTREMX	03/06/2024	B	17,394.74	-	424,177
UCTREMX	03/15/2024	B	188,246.00	-	4,705,209
UCTREMX	04/08/2024	B	47,474.30	-	1,157,707
UCTREMX	04/16/2024	B	29,948.46	-	855,499
UCTREMX	05/28/2024	B	18,215.47	-	423,531
UCTREMX	06/20/2024	B	18,388.48	-	525,280
UCTREMX	06/21/2024	B	181,485.36	-	5,184,259
UCTREMX	07/08/2024	B	20,026.26	-	606,735
UCTREMX	08/29/2024	B	16,180.26	-	622,193
UCTREMX	09/12/2024	B	16,699.77	-	596,301
UCTREMX	09/20/2024	S	1,024,155.51	-	39,392,566
ALFAAU	05/05/2026	B	356,500.57	-	28,376
ALFAAU	05/07/2026	B	8,926.86	-	652
ALFAAU	05/14/2026	B	7,025.44	-	582
ALFAAU	06/02/2026	B	57,821.48	-	4,688
ALFAAU	06/04/2026	B	17,673.07	-	1,510
ALFAAU	06/05/2026	B	8,339.59	-	756
ALFAAU	06/12/2026	B	11,311.05	-	975
ALFAAU	06/15/2026	S	24,002.64	-	1,954
ALFAAU	06/17/2026	S	62,190.38	-	5,120

In-Kind transactions result from ALFAAU receiving a basket of securities (including ELEVRA LITHIUM LTD) in exchange for securities in ALFAAU.