

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neale Taylor
Date of last notice	15 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Oil & Gas Worx Pty Ltd BT Portfolio Services Limited – SuperWrap Super Fund Prudence Taylor (Spouse)
Date of change	16 January 2018

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Direct</p> <ol style="list-style-type: none"> 1. 1,254,078 Ordinary Shares 2. 272,000 Retention Rights 3. 804,000 Performance Rights <p>Oil & Gas Worx Pty Ltd</p> <ol style="list-style-type: none"> 4. 675,000 Retention Rights 5. 1,125,000 Performance Rights <p>Prudence Taylor</p> <ol style="list-style-type: none"> 6. 175,700 Ordinary Shares <p>BT Portfolio Services Limited – SuperWrap Super Fund</p> <ol style="list-style-type: none"> 7. 0 Ordinary Shares
<p>Class</p>	<ol style="list-style-type: none"> 1. Ordinary Shares 7. Ordinary Shares
<p>Number acquired</p>	<ol style="list-style-type: none"> 7. 857,026 Ordinary Shares
<p>Number disposed</p>	<ol style="list-style-type: none"> 1. (857,026) Ordinary Shares
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> 1. and 7. Transfer of Ordinary Shares from the Personal Account to a Super Fund Account. <p>857,026 shares at \$0.08 per shares or \$68,562.08 in total</p>

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No. of securities held after change	<p>Direct</p> <ol style="list-style-type: none"> 1. 397,052 Ordinary Shares 2. 272,000 Retention Rights 3. 804,000 Performance Rights <p>Oil & Gas Worx Pty Ltd</p> <ol style="list-style-type: none"> 4. 675,000 Retention Rights 5. 1,125,000 Performance Rights <p>Prudence Taylor</p> <ol style="list-style-type: none"> 6. 175,700 Ordinary Shares <p>BT Portfolio Services Limited – SuperWrap Super Fund</p> <ol style="list-style-type: none"> 7. 857,026 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer of Ordinary Shares from the Personal Account to Super Fund Account.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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