

9 January 2012

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

Dear Sir or Madam,

UNLISTED OPTIONS EXPIRED

Coventry Resources Limited wishes to advise that the following unlisted options over fully paid ordinary shares have lapsed:

Number of Options	Exercise Price	Expiry Date
9,376	\$32.00	08/01/12
1,000,000	\$0.35	23/02/13
1,000,000	\$0.40	23/02/13

The following unlisted options over fully options have been cancelled:

Number of Options	Exercise Price	Expiry Date
50,000	AU\$0.20	24/08/2014

Yours faithfully

Nicholas Day

Company Secretary

If you have any queries, please contact the Executive Chairman, Mike Haynes, or Company Secretary, Nick Day, on +61 8 9324 1266 or email info@coventryres.com

Additional information may also be viewed on Coventry's website at www.coventryres.com.