



Central Petroleum Limited
(ASX:CTP)

2018 ROCK ME AMADEUS

Energy and Battery Mineral Conference

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HIGHLIGHTS

- **MEREENIE**

- Drilling West Mereenie 26
- \$12M Plant upgrade

- **PALM VALLEY**

- Drilling Palm Valley 13
- 5TJ/d existing plant capacity

- **OORAMINNA**

- Drilling Ooraminna 3 to determine deliverability

- **BREWER ESTATE & DINGO**

- Remote Operation
- Plant upgrade to 5.5 TJ/d
- 4.4 TJ/d existing sales

- **DRILLING PROGRAMME**

- Aim to triple reserves over time by accessing Stairway Formation at Mereenie and natural fractures at Palm Valley

- **QLD ACREAGE**



MEREENIE UPGRADE

- The Mereenie upgrade consists of:
 - 3 new separators (already delivered to Mereenie)
 - Installation of separators
 - Re-stage of existing 2 compressors
 - Ordering and installation of new field booster compressor
- Refurbishment of plant:
 - Capture of flare gas
 - Upgrade and de-bottlenecking of Eastern Satellite (“ESS Bypass”)
 - Balance of Plant
- Aiming for work completion by end of year:
 - Result is capacity increase from 25TJ/d to 63TJ/d and sales gas from existing 15TJ/d to 58TJ/d (CTP share is 29TJ/d)

PALM VALLEY

- Re-open Palm Valley in second half with transfer of 5TJ/d existing contract from Mereenie
- Had been producing at 5TJ/d before purchase of Mereenie
- Historical capacity of 20TJ/d but would require refurbishment and re-location of compressors
- Possible upgrade to historical capacity by first half of next year subject to financing and Palm Valley 13 results

DRILLING PROGRAMME

- One Horizontal Well on Stairway Formation in the next 30 days
- One Horizontal Well at Palm Valley to access natural fractures - optimal length subject to financing
- Aim to triple Amadeus Reserves over the next 2 to 5 years if successful – subject to financing

CENTRAL PETROLEUM'S SALES GAS SCHEDULE

Contracted (firm and non-firm)	ACQ - Net to Central (TJ/day)
Existing Contracts (Palm Valley / Mereenie)	13
Macquarie Pre-Sale (Palm Valley / Mereenie)	5
Existing Contracts (Dingo)	4
New 2019 GSA*	30
Residual Spot Sales (as available capacity)	2
Total Contracted	54
Plant Capacity	Net to Central (TJ/day)
Mereenie	29
Palm Valley – Subject to Funding	20
Dingo	5
Total Capacity	54

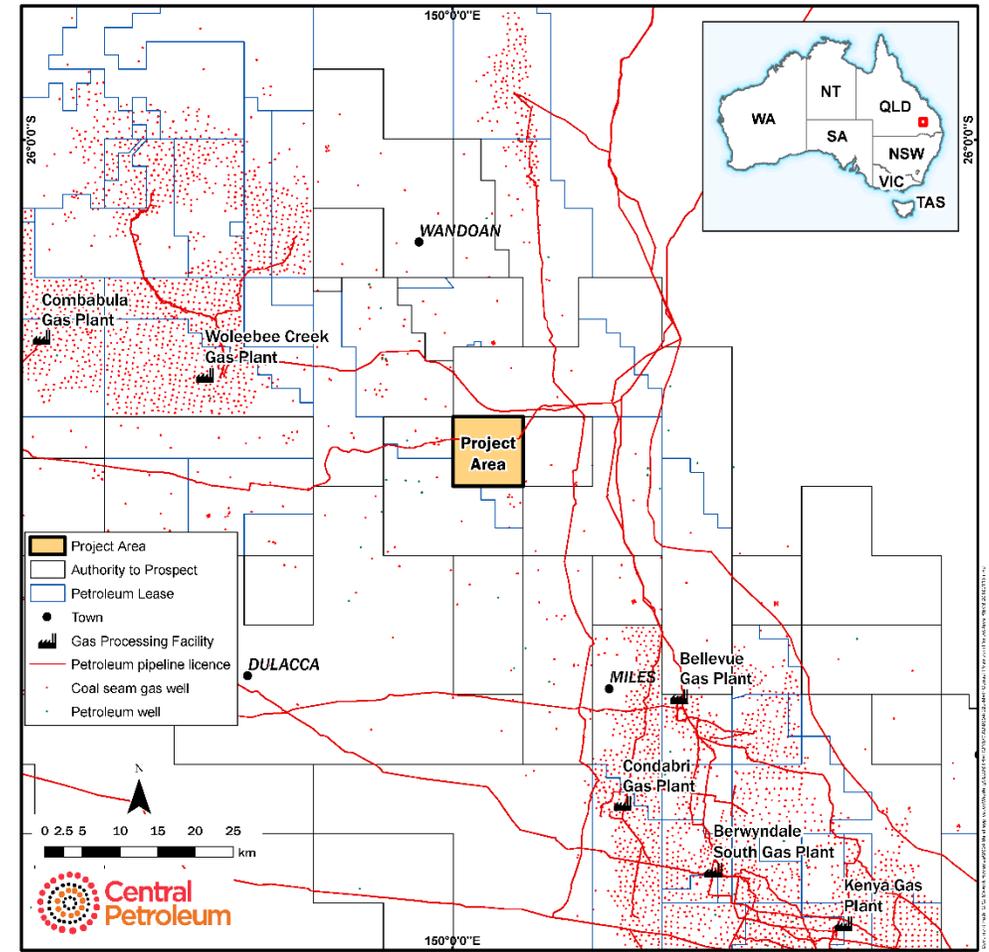
*Subject to successful conclusion of negotiations for a 2019 Gas Sale Agreement.



DELIVERING NEW QLD ACREAGE – ATPA 2031

- 77km² coal seam gas acreage awarded on 1 March 2018 by the Qld Government for Australian domestic gas supply
- ATPA 2031 is located midway between Miles and Wandoan in the eastern Surat Basin
- The permit lies within the north-eastern Walloon Fairway, surrounded by acreage held by QGC, Arrow and APLNG and comprises one (1) graticular block
- Estimate of 377PJ of Original Gas In Place* of which 150 – 180PJ potentially recoverable
- CTP's 4 year program comprises 9 wells and at least one (1) production test pilot totalling ~\$20 million

(*Estimate by Queensland Government as part of the tender process)



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