

19 December 2024**Arafura Gas Supply Agreement Update**

Central Petroleum Limited (**ASX:CTP**) ("**Central**") refers to its announcement dated 29 July 2024 (*Gas Expression of Interest Successfully Concludes with New Long-Term Gas Sale Agreements*) and advises that the condition precedent date of 31 December 2024 for the existing conditional GSA to supply gas to Arafura's Nolans rare earths project as referred to in the announcement has been extended to 4 February 2025.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

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