

12 December 2022

First Tranche of Loan Facility Expansion Unconditional

Central Petroleum Limited (**ASX:CTP**) ("**Central**") refers to its ASX Announcement dated 28 November 2022 ("*Loan Facility Expanded by up to \$12 Million to Fund Increased Production*") and announces that the first tranche of the loan facility expansion has become unconditional and partly utilised.

This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

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About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT) and Queensland. Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 180,000 km² of tenements in Queensland and the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin and prospective CSG resources in the Surat Basin.

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