

4 March 2021

CANCELLATION OF UNVESTED SHARE RIGHTS

Central Petroleum Limited (**ASX:CTP**) ("**Company**") advises that 4,574,604 Share Rights (ASX Code: CTPAA) issued under the Company's 2017 Long Term Incentive Plan having been tested against the performance criteria, are no longer capable of vesting under their terms of issue and have therefore been cancelled.

The Number and Class of all securities not quoted on the ASX are as follows:

Number	Class	Description
29,190,639	CTPAA	Share Rights
18,151,116	CTPAU	Options

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Release authorised by:
Daniel White, Company Secretary