

4 December 2020

Appendix 3Y Change of Director's Interest Notice

Central Petroleum Limited (**ASX:CTP**) ("**Company**" or "**Central**") provides the attached Appendix 3Y reflecting the recent issue of Share Rights to by Managing Director, Mr Leon Devaney which were approved at the 2020 Annual General Meeting of Shareholders.

Central also advises that due to an administrative oversight it was overlooked to issue an Appendix 3Y for the cancellation of 233,552 Share Rights held by Mr Leon Devaney in March 2020. This cancellation of Share Rights is also reflected in the attached Appendix 3Y.

Central apologies for any inconvenience caused by this error.

-ends-

This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

Appendix 3Y

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CENTRAL PETROLEUM LIMITED
ABN	72 083 254 308

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Goss Devaney
Date of last notice	30 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A.
Date of change	(a) 06 March 2020 (b) 03 December 2020
No. of securities held prior to change	(a) 2,606,757 Ordinary Shares (Direct). (b) 2,961,286 Share Rights pursuant to Central Petroleum Limited's Long Term Incentive Plan. (c) 5,105,000 Unlisted Options pursuant to Central Petroleum Limited's Executive Share Option Plan.

+ See chapter 19 for defined terms.

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Class	CTPAA – Share Rights
Number acquired	496,171
Number disposed	233,552
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The Share Rights issued are for nil cash consideration as short term incentive to Mr Devaney as approved at the Annual General Meeting on 10 November 2020.
No. of securities held after change	(a) 2,606,757 Ordinary Shares (Direct). (b) 2,727,734 Share Rights pursuant to Central Petroleum Limited's Long Term Incentive Plan. (c) 496,171 Share Rights pursuant to Central Petroleum Limited's Short Term Incentive Plan. (d) 5,105,000 Unlisted Options pursuant to Central Petroleum Limited's Executive Share Option Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Cancellation of 233,552 Unvested Share Rights issued under the Company's Long Term Incentive Plan. (b) Issue of 496,171 Share Rights pursuant to Central Petroleum Limited's Short Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.