

CATALINA SECURES STRATEGIC COPPER-GOLD TENEMENT ACQUISITION IN WESTERN AUSTRALIA

HIGHLIGHTS

- **Binding option to acquire 100% of BGM Metals Pty Ltd, securing a multi-prospect copper-gold portfolio in Western Australia**
- **Located along the tectonic margin of the Yilgarn Craton adjacent to the Albany-Fraser Orogen, a setting recognised as favourable for large-scale mineral systems**
- **Multiple defined prospects spanning VMS copper, structural gold and magmatic Cu-Ni sulphide targets**
- **Historical MLEM conductors and copper anomalism provide immediate high-priority drill targets**
- **Disciplined option structure preserves capital while adding meaningful copper leverage**
- **Further Yerilgee (Chicken Little) RC results pending from ten drill holes following the previously reported 48m @ 2.61 g/t Au**

Catalina Resources Limited (“Catalina” or “the Company”) advises that it has entered into a binding option agreement to acquire 100% of BGM Metals Pty Ltd (“BGM”), including its associated exploration licences located in the Eastern Goldfields region of Western Australia (figure 1).

The transaction materially strengthens Catalina’s copper thematic within a globally recognised mineral province and adds a pipeline of advanced copper-linked targets across multiple mineral system styles.

Executive Director, Ross Cotton, commented:

“The combination of mapped electromagnetic conductors, interpreted base-metal fertile stratigraphy and documented copper anomalism provides a compelling technical foundation for systematic exploration.

Importantly, the option structure allows Catalina to secure exposure to this opportunity in a disciplined manner while we undertake detailed technical assessment. The acquisition expands our copper-gold exploration pipeline and positions the Company to evaluate a prospective mineralised corridor within one of Western Australia’s established mineral provinces.

Importantly, this acquisition comes as Catalina continues to advance exploration across its broader project portfolio, with further results expected from ongoing programs, including the Central Yilgarn and Breakaway Dam.”

Transaction Summary

Under the binding agreement Catalina has secured an option to acquire 100% of BGM Metals Pty Ltd. Key terms include:

- Option fee of \$10,000 payable on execution
- Option term of 12 months
- Exercise consideration of \$200,000 in Catalina shares on a 20-day VWAP (or cash equivalent)
- Standard conditions precedent including due diligence and regulatory approvals.

Catalina considers the overall structure to be cost-effective relative to the size, location and geological setting of the portfolio, while preserving capital and maintaining flexibility during evaluation phase.

Project Significance

The Aerosmith Project is located on the south-eastern margin of the Yilgarn Craton where the Cundelee Shear Zone marks the tectonic boundary with the Northern Foreland of the Albany-Fraser Orogen. Craton–orogen margins and long-lived shear zones of this scale are widely recognised as favourable environments for mineral system development, as they can act as structural conduits for hydrothermal fluids and localise mineralisation. By spanning this major bounding structure within the Eastern Goldfields metallogenic province, the Project combines first-order structural architecture with prospective stratigraphy considered conducive to copper–gold mineralisation.

Within this tectonic setting, historical datasets indicate several features commonly associated with base-metal mineral systems:

- Interpreted base-metal fertile stratigraphy
- Proximity to major structural corridors
- Discrete electromagnetic conductors
- Documented copper anomalism

Together these features provide a coherent geological framework supporting systematic evaluation for copper-dominant mineralisation.

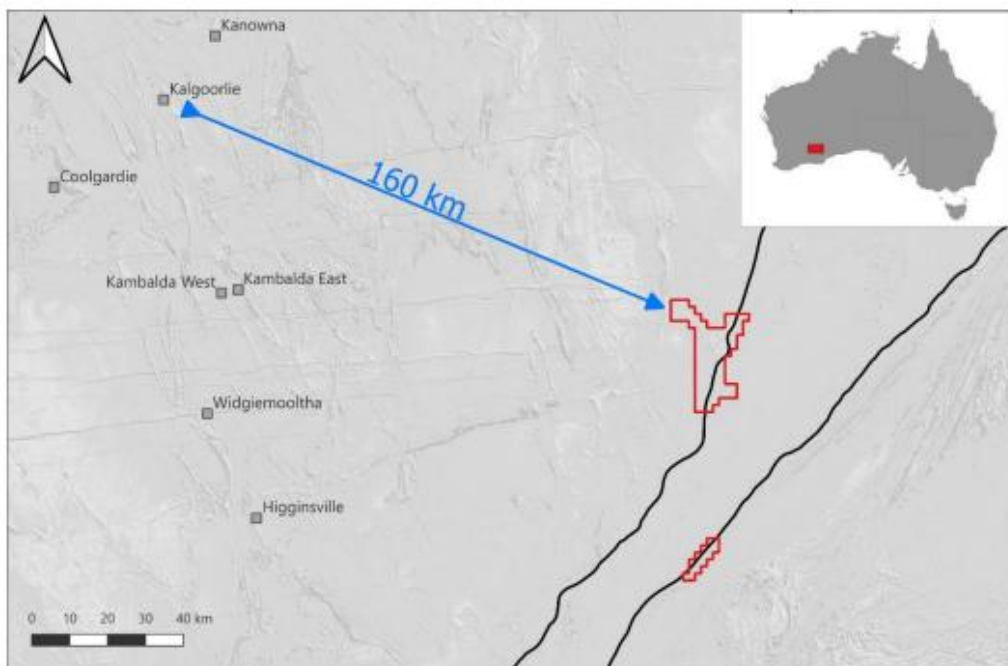


Figure 1. Regional location of BGM Metals Aerosmith Project

Prospect Overview

BGM's tenure contains several defined prospects and target areas (figure 2 and 3) that collectively support a diversified exploration pipeline. The Maverick Prospect located approximately seven kilometres stratigraphically east of the King VMS deposit (2.15Mt @ 3.47% Zn1) (reported in Hollis et al. 2018), hosts discrete historical EM conductors and represents the most immediate VMS exploration opportunity within the portfolio. In addition to the VMS potential at Maverick, the tenure provides exposure to structurally controlled gold and magmatic sulphide targets within the same geological corridor..

Additional prospects include:

- **Goose** – magnetic feature associated with magnetite alteration interpreted from regional geophysical datasets.
- **Jester** – structural gold target associated with interpreted regional shear architecture.
- **Sundown** – structurally complex corridor defined by magnetic anomalies and limited historical exploration.
- **Ice Viper** – ultramafic-associated target considered prospective for magmatic Cu–Ni sulphide mineralisation.
- **Wolfman** – ultramafic unit proximal to regional structures with historical EM surveys and limited drilling.

Together these prospects provide Catalina with a pipeline of copper- and gold-focused exploration opportunities capable of systematic technical assessment.

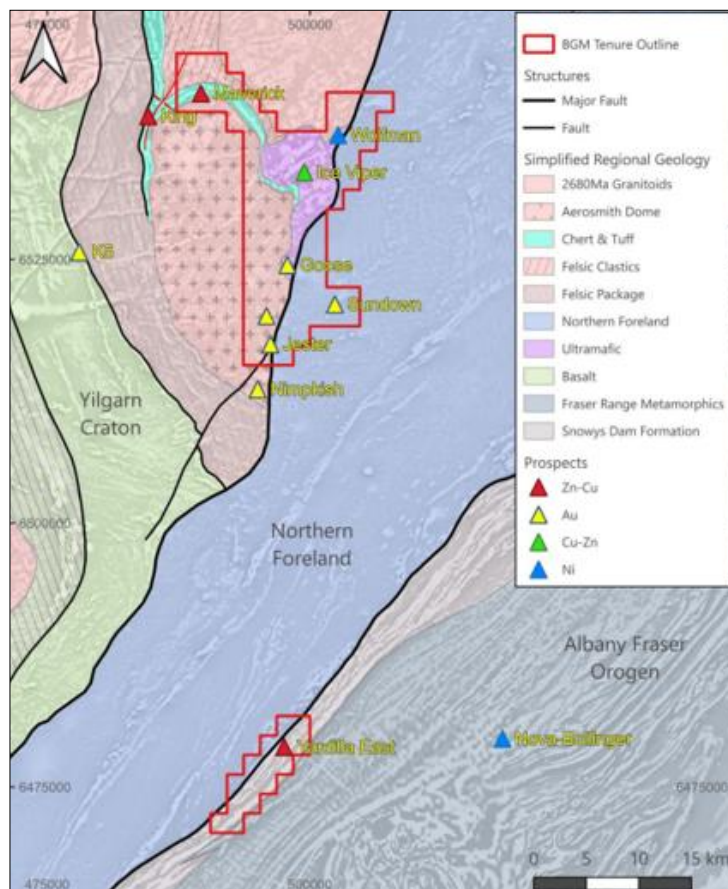


Figure 2 Showing the regional geology and structural setting with accompanying mineral deposits and advanced projects

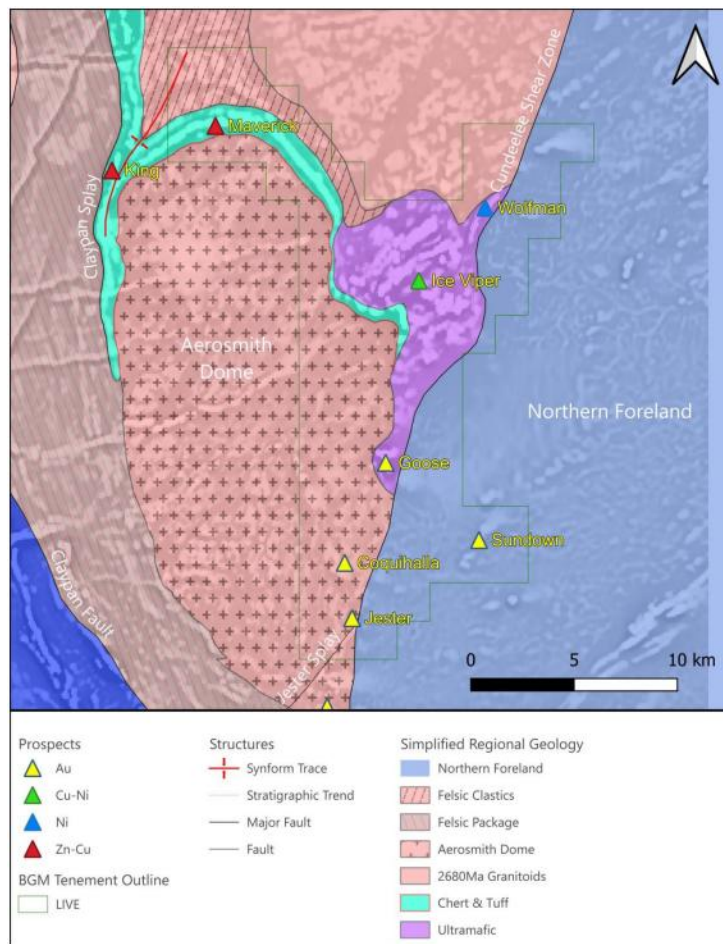


Figure 3. Major structural elements of the Aerosmith Project Extrapolated from Jones 2007 and Hollis et al 2018¹

Exploration Implications

The BGM portfolio provides Catalina with exposure to multiple copper-linked mineral system styles within a single consolidated tenure package. The presence of VMS, structural gold and magmatic sulphide targets within the same geological corridor provides scale potential while diversifying exploration risk.

Rather than relying on a single conceptual target, the Company has secured a pipeline of prospects that can be systematically ranked and advanced based on technical merit. Following completion of due diligence, Catalina intends to undertake a structured technical program including data validation, conductor re-modelling, geological reinterpretation and generation of drill-ready targets.

Strategic and Portfolio Implications

This transaction builds on Catalina’s recent operational momentum and capital strengthening initiatives, further positioning the Company as an emerging Western Australian copper-gold exploration platform.

The option agreement aligns with Catalina’s disciplined portfolio strategy:

- Expanding copper exposure within proven mineral provinces
- Complementing the Company’s growing gold portfolio
- Adding technically supported exploration targets
- Preserving capital through staged transaction structures

- Maintaining exposure to multiple mineral system styles

The acquisition strengthens Catalina's copper exposure while complementing its advancing gold assets, creating a diversified exploration pipeline designed to support long-term discovery and portfolio growth.

Central Yilgarn Exploration Update

Following the previously announced result of 48m @ 2.61 g/t Au from the first RC hole at the Yerilgee Project, assay results from the remaining ten drill holes within the Central Yilgarn program remain pending.

The Company expects the full set of assay results to be received and assessed by the end of the month and intends to provide the market with a comprehensive update once the complete dataset has been received.

Contacts

Investors / Shareholders

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ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

CAUTIONARY STATEMENT REGARDING HISTORICAL INFORMATION

The prospect descriptions presented above are based on historical exploration records, open-file technical reports, and regional geological interpretations compiled by Catalina Resources Limited. The Company has undertaken preliminary technical reviews of the available information; however, the underlying historical datasets, including drilling, sampling, and analytical results, have not yet been fully validated or verified to a standard sufficient to support the reporting of relevant Exploration Results under the JORC Code (2012).

REFERENCES

1. Hollis S. P.; Podmore D.; James M.; Menuge J. F.; Doran A. L.; Yeats C. J.; Wyche S. (2018) VHMS mineralisation at Erayinia in the Eastern Goldfields Superterrane: Geology and geochemistry of the metamorphosed King Zn deposit. Australian Journal of Earth Sciences.
2. Jones, S. A. (2007). Geology of the Erayinia 1:100 000 Sheet. 1:100 000 Geological Series

COMPETENT PERSONS STATEMENT

Newly reported information in this announcement that relates to exploration activities within the the Aerosmith is based on information compiled by Dr Nishka Piechocka, PhD, Vice President of the Australian Institute of Geoscientists (AIG) and a full-time employee of Catalina Resources Limited. Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Piechocka consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Where the Company refers to the Mineral Resources in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed.

