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SYDNEY NSW 2000

Update on Finalisation of PFS

Cobalt Blue Holdings Limited (ASX:COB) advises that it is on schedule to meet its earlier released timeline to finalise its Pre-Feasibility Study (PFS) on its Thackaringa Cobalt Project at Broken Hill NSW by 30 June 2018 and satisfy obligations under Stage Two of the agreement to secure a 70% beneficial interest in the Project. Following the finalisation of the PFS, the Company will update the market with a summary of the results of the PFS.

FOR FURTHER INFORMATION CONTACT

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