

ASX Announcement

17 December 2021

CONVERSION OF TRANCHE 2 CONVERTIBLE NOTES

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) announces that 417 Tranche 2 Convertible Notes (“Notes”) and interest have been converted into 20,960,296 fully paid ordinary shares.

The Notes had a face value of \$1,000 per Note and were convertible into shares at a fixed price of \$0.02.

20,833,333 unlisted options were also issued to holders of Notes who converted on the basis that each conversion share issued upon conversion, its noteholder received one free attaching option.

Namaqua Holdings Limited, an entity with which Chairman Mr Steven Schapera is associated, converted 267 Notes for the issue of 13,333,333 fully paid ordinary shares. Namaqua Holdings Limited will also receive 13,333,333 unlisted options exercisable at \$0.03 per option expiring on 31 December 2023.

Director, Mr Domenic Carosa, through Carosa Corporation BV., converted 50 Notes for the issue of 2,500,000 fully paid ordinary shares. Mr Carosa will also receive 2,500,000 unlisted options exercisable at \$0.03 per option expiring on 31 December 2023.

An amount of \$259,100 was repaid for the remaining unconverted notes and interest.

An Appendix 2A for the conversion of the Notes and an Appendix 3G for the issue of options have been lodged on ASX.

Notice given under Section 708A(5) of the Corporations Act:

In accordance with section 708(5)(e) of the Corporations act 2001 (Cth) (Corporations Act), the Company provides notice that:

1. It issued the Options and Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

ENDS

The announcement has been authorised for release to ASX by the Board of Directors.



For further information please contact:

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ABOUT CROWD MEDIA

Crowd Media is an Artificial Intelligence company that is leveraging its AI platform for applications in Conversational Commerce.