

Cobre Limited A.C.N. 626 241 067 (**ASX: CBE**)

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17 December 2021

**ASX Limited**

Company Announcements Platform

**Receipt of Placement Funds from Metal Tiger**

Cobre Limited (**ASX: CBE**) is pleased to advise that it has received cleared funds of AUD\$1,413,000 from the Company's largest shareholder, Metal Tiger plc (**Metal Tiger**) following the approval of shareholders pursuant to resolution 3 at the Annual General Meeting held on 30 November 2021, in respect of Metal Tiger's participation in the second tranche of the placement announced on 15 April 2021 (**Placement**).

Metal Tiger's participation in the placement is on the same terms as those shareholders who participated in the first tranche at an issue price of AUD\$0.17 per share. The shares have been issued today.

This announcement was approved on behalf of the Cobre Board by Martin C Holland, Executive Chairman and Managing Director.

Contact details regarding this announcement:

**Martin C Holland**

**Executive Chairman and Managing Director**

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