

Appointment of Michael Hansel as a Director

The Board of Cannindah Resources Limited (CAE, the Company) is pleased to announce the appointment of Mr Michael Hansel as a non-executive Director of the Company.

Michael is a Corporate Partner of HopgoodGanim Lawyers specialising in mergers and acquisitions, capital raisings, due diligence, takeovers, joint ventures, corporate restructuring and private equity transactions. Michael acts for a number of ASX-listed entities in the resources sector. He is a Director of ASX-listed Austral Resources Limited since February 2022 and was previously a Director of ASX-listed Metro Mining Limited.

Michael is consistently recognised by a leading corporate business and commercial lawyer by various legal publications, including Doyle's Guide and The Best Lawyers™ as a leading Australian practitioner in Corporate Law, Mergers and Acquisitions and Commercial Law.

Executive Chairman Tom Pickett welcomed Michael's appointment stating that "as the company moves along its growth trajectory, we look forward to Michael's experience and skills in assisting the Board navigate the next stage of its growth."

Authorised for release by the Board

For further information, please contact:

Tom Pickett
Executive Chairman
Ph: 61 7 55578791



ASX Announcement

DATE: 09 August 2022

Fast Facts

Shares on Issue 537,997.393

Market Cap (@\$0.225) \$121.05 M)

(As at 8/8/2022)

Board and Management

Tom Pickett - Executive Chairman

Dr Simon Beams - Non Executive
Director

Geoff Missen - Non Executive
Director

Michael Hansel - Non Executive
Director

Garry Gill - CFO & Co Sec

Company Highlights

- Exceptional exploration management
- Located within existing mining lease
- 100km from Gladstone Port
- Significant copper intercepts at flagship Mt Cannindah project over hundreds of metres
- New Gold discovery within current drill program at Mt Cannindah
- Expansion of current 5.5MT resource is the focus of the current program
- Large Gold portfolio with Piccadilly project 100km west of Townsville with existing mining lease and EPMs with large target areas yet to be drilled
- No debt