



25 October 2019  
Companies Announcement Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney, NSW 2000

Dear Sir/Madam

### **ASX Market Release - Share Purchase Plan**

BPH Energy Limited (ASX: BPH) (**BPH**) is pleased to announce that it proposes to undertake a share purchase plan to existing and eligible shareholders to raise up to \$600,000 (before costs) (**SPP**).

#### **Share Purchase Plan Information**

BPH intends to offer existing eligible shareholders the opportunity to subscribe for up to a maximum of \$30,000 of Shares at the offer price of \$0.00140056 per Share to raise up to \$600,000 (before costs) under the SPP.

Under the SPP each eligible shareholder of BPH as at 24 October 2019 (**Record Date**) with a registered address in Australia or New Zealand will be entitled to acquire up to A\$30,000 of Shares, subject to any scale back.

BPH reserves the right to reject or scale back applications under the SPP at its absolute discretion if applications exceed \$600,000 in aggregate. A SPP offer booklet with further details in respect to the offer under the SPP will be dispatched to eligible shareholders on or around 30 October 2019.

New Shares issued under the SPP will rank equally with existing shares in BPH.

An indicative timetable of the SPP is set out below.

<b>Indicative Timetable*</b>	
Record Date for SPP	24 October 2019
Announce SPP	25 October 2019
Dispatch SPP booklet to shareholders and release Offer Letter on the ASX	30 October 2019
Opening date for SPP	30 October 2019
Closing date for SPP	15 November 2019
Lodge Appendix 3B, Issue of new Shares under the SPP	18 November 2019

**The timetable is indicative only and BPH may, at its discretion, vary any of the above dates, subject to compliance with the ASX Listing Rules and Corporations Act.**

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D. Breeze' with a stylized flourish at the end.

David Breeze  
Executive Director