



7 December 2020

Companies Announcements Office  
ASX Limited  
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SYDNEY NSW 2000

### **CORTICAL DYNAMICS APPROVAL FOR SALE OF BARM IN SOUTH KOREA**

ASX Listed BPH Energy Limited (ASX:BPH) is pleased to announce that its investee company Cortical Dynamics Limited has secured approval by the South Korean regulator, The Korean Ministry for Food and Drug Safety (KMFDS), to sell its advanced Brain Anaesthesia Response Monitor (BARM™) in the South Korean Market.

BARM™ and Cortical Dynamics met the stringent KMFDS requirements both for the BARM™ technology and for medical device manufacturers, including the requirements related to the Quality Management System (QMS). In particular, the QMS established by the manufacturer should comply with the national requirements based on the international standard ISO 13485.

South Korea's medical device market ranks as the ninth largest in the world at an estimated US\$6.8 billion 2019, showing continuous growth with 8.1% annual increase. Cortical Dynamics will now work with its South Korean distributor, Global Luck, to introduce BARM™ to the Korean market.

This approval by KMFDS complements the existing CE and TGA approvals already in place.

David Breeze (Director) authorised the release of this announcement to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze", with a stylized flourish at the end.

David Breeze  
Chairman