



16 September 2011

Companies Announcements Office
ASX Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

UPDATED CAPITAL STRUCTURE

Following the approval of a selective buyback and the cancellation of 43,548,387 ordinary shares, the Company wishes to update the market on its revised capital structure:

Quoted Securities

Ordinary Fully Paid Shares 163,182,820

Quoted Options

Options exercisable at 20c on or before 8 December 2011 issued under the Prospectus – 10,190,356

Restricted Securities

Ordinary Fully Paid Shares 9,375,000

Unquoted Securities

- Options exercisable at \$0.894 and expiring 31 December 2014 – 1,500,000
- Options issued under employee incentive scheme exercisable at the average amount determined by the market price for the 5 days prior to exercise expiring 17 October 2011 – 250,000
- Options issued under employee incentive scheme exercisable at the average amount determined by the market price for the 5 days prior to exercise expiring 29 April 2013 – 250,000
- Options issued under employee incentive scheme exercisable at \$0.294 expiring 1 June 2013 – 1,125,000
- Options issued under employee incentive scheme exercisable at \$0.294 expiring 16 December 2013 – 500,000
- Options issued under employee incentive scheme exercisable at \$0.594 expiring 29 September 2014 – 75,000

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- Options issued under employee incentive scheme exercisable at \$0.16 expiring 21 January 2016 – 625,000

Yours Sincerely



Deborah Ambrosini
Director and Company Secretary