

12 October 2012

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

**PROXY FORM - ANNUAL GENERAL MEETING**

Further to our letter to you dated 12 October 2012 attaching a copy of the Notice of Annual General Meeting, Explanatory Memorandum and Proxy Form for Bandanna Energy Limited's (ASX: BND) Annual General Meeting for 2012, please find attached a revised Proxy Form that corrects typographical errors in relation to voting intentions for undirected proxies.

The Notice of Meeting, Explanatory Memorandum and the revised Proxy Form will be sent to shareholders today.

Yours faithfully



Tess Lye  
*Company Secretary*

**Lodge your vote:****Online:**  
www.investorvote.com.au**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 AustraliaAlternatively you can fax your form to  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555For Intermediary Online subscribers only  
(custodians) www.intermediaryonline.com**For all enquiries call:**  
(within Australia) 1300 552 270  
(outside Australia) +61 3 9415 4000H 000001 000 BND  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030**Proxy Form**

Vote online or view the annual report, 24 hours a day, 7 days a week:

**www.investorvote.com.au****Cast your proxy vote****Access the annual report****Review and update your securityholding****Your secure access information is:****Control Number: 999999****SRN/HIN: I9999999999****PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential. **For your vote to be effective it must be received by 11:00am (Brisbane time) Tuesday 13 November 2012****How to Vote on Items of Business**

All your securities will be voted in accordance with your directions.

**Appointment of Proxy****Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.**Exercise of undirected proxies by key management personnel:** If a member of the Company's key management personnel (other than the Chairman of the Meeting) or their closely related parties is your proxy, that person will not vote your shares on Resolutions 1 and 7 (which are connected directly or indirectly with the remuneration of key management personnel) and on Resolutions 4 and 5 if your proxy is the Managing Director or one of his closely related parties, if you have not directed them how to vote on those items.

If the Chairman of the Meeting is appointed your proxy (or becomes your proxy by default), you authorise the Chairman of the Meeting to exercise your proxy on Resolutions 1 and 7 even though these Resolutions are connected directly or indirectly with the remuneration of key management personnel (and the Chairman of the Meeting is a member of key management personnel).

The Chairman of the Meeting intends to vote undirected proxies in favour of each Resolution with the exception of Resolutions 6 and 7 where the Chairman of the Meeting will be voting against.

If the Chairman of the Meeting is appointed your proxy (or becomes your proxy by default), you authorise the Chairman of the Meeting to exercise your proxy even if he has an interest in the outcome of the resolutions and that votes cast by the Chairman of the Meeting for those resolutions other than as proxy holder will be disregarded because of that interest.

If you do not wish to authorise the Chairman of the Meeting to vote your proxy in this way, you should direct your proxy in accordance with the instructions in this proxy form.

Key management personnel of the company are the Directors and those persons having authority and responsibility for planning, directing and controlling the activities of the company directly or indirectly including any director (whether executive or otherwise) of that company. Their closely related parties are defined in the *Corporations Act 2001* (Cth), and include certain family members, dependants and companies they control.**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.**A proxy need not be a securityholder of the Company.****Signing Instructions for Postal Forms****Individual:** Where the holding is in one name, the securityholder must sign.**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.**Attending the Meeting**

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.**GO ONLINE TO VOTE,  
or turn over to complete the form**

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



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# Proxy Form

Please mark  to indicate your directions

## STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Bandanna Energy Limited hereby appoint

the Chairman of the Meeting OR

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Bandanna Energy Limited to be held at HoggoodGanim Lawyers, Level 8, Waterfront Place, 1 Eagle Street, Brisbane QLD 4000, on Thursday 15 November 2012 at 11.00am (Brisbane time) and at any adjournment or postponement of that Meeting.

**Chairman authorised to exercise undirected proxies on remuneration related resolutions related to all KMP (including the Chairman):** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolutions 1 and 7 (except where I/we have indicated a different voting intention below) even though Resolutions 1 and 7 are connected directly or indirectly with the remuneration of key management personnel, which includes the Chairman.

**The Chairman of the Meeting intends to vote undirected proxies in favour of each Item of business with the exception of Resolutions 6 and 7 where the Chairman of the Meeting will be voting against.**

**Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolutions 1, 4, 5 & 7 by marking the appropriate box in step 2 below.

## STEP 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr David Douglas Heydon Graham as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Re-election of Mr John Harry Pegler as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Performance Rights Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	The issue to the Managing Director of the Company, Mr Michael Gray, of Performance Rights under the Company's Performance Rights Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	Election of Mr Gordon Robert Shackleton Saul as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	Conditional resolution to hold Director elections at special meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote all available proxies in favour of each item of business with the exception of Resolutions 6 and 7 where the Chairman of the Meeting will be voting against.

## SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date / /

BND

1 5 7 1 2 5 A

Computershare +