



ASX:BIG
9 July 2018

Company Update

BIG Un Limited (ASX:BIG, or 'BIG') received a notice from the Australian Securities and Investments Commission ('ASIC') on 19 June 2018, stated to be issued pursuant to section 1274(11) of the Corporations Act 2001 (Cth) ('the Notice'), which stated that BIG was required to lodge its financial statements and reports for the half-year ended 31 December 2017 ('Half Year Report') on or before 3 July 2018.

On 2 July 2018 BIG advised ASIC that:

- the Half Year Report was substantially complete;
- it was not in a position to lodge the Half Year Report by 3 July 2018, as its auditor was overseas, returning to Australia in mid-July 2018; and
- BIG's auditor had confirmed that he would be in a position to finalise the Half Year Report in the week following his return to Australia.

Based on the above, BIG requested that ASIC withdraw the Notice. ASIC declined to do so.

ASIC has now informed BIG that it intends to commence NSW Court proceedings against BIG, which will be listed in mid-August 2018, seeking orders pursuant to section 1274(11) of the Corporations Act 2001 (Cth), requiring BIG to lodge its Half Year Report within a certain timeframe. To date, BIG has not been served with any Court documents and has reserved its rights in respect of any such application.

Based on its discussions with its auditor, BIG anticipates lodging its Half Year Report prior to the end of July 2018.

ENDS