

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme BETMAKERS TECHNOLOGY GROUP LTD

ACN/ARSN/ARBN ACN 164 521 395

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in Annexure B

ACN/ARSN (if applicable) ACN 110 397 674

The holder became a substantial holder on 22/06/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a

relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Securities	29,842,485	29,842,485	5.25%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Primary Person	The Primary Person in its capacity as investment manager for various clients or as trustee/responsible entity for investment vehicles, has the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the exercise a disposal of, the securities	29,842,485 Securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
Primary Person	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	9,200,000 Securities
Primary Person	JP Morgan Nominees Australia Limited	JP Morgan Nominees Australia Limited	9,363,744 Securities
Primary Person	State Street (Australia) Ltd	State Street (Australia) Ltd	10,397,650 Securities
Primary Person	National Custodians Services	National Custodians Services	881,091 Securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

See Annexure A		
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BETMAKERS TECHNOLOGY GROUP LTD ACN 164 521 395

This is Annexure A of 1 pages referred to in Form Form 603 Notice of initial substantial holder.

Signature

print name

Ian Kelly

capacity

Company Secretary

sign here



date

23/06/2020


Date of Change	Person whose relevant interest changed	Consideration give in relation to change (5)	Class (6) and number of securities affected
22/06/2020	Primary Person	\$0.00	Securities
16/06/2020	Primary Person	\$4,485,150.00	12,100,000 Securities
10/06/2020	Primary Person	\$1,479,940.00	3,100,000 Securities
5/06/2020	Primary Person	\$189,050.00	-500,000 Securities
22/05/2020	Primary Person	\$15,075.00	-45,000 Securities
21/05/2020	Primary Person	\$57,640.00	-200,000 Securities
20/05/2020	Primary Person	\$2,834.16	-10,122 Securities
15/05/2020	Primary Person	\$19,875.00	-75,000 Securities
7/05/2020	Primary Person	\$53,760.00	-200,000 Securities
6/05/2020	Primary Person	\$71,513.48	-260,049 Securities
5/05/2020	Primary Person	\$274,611.60	-1,017,080 Securities
4/05/2020	Primary Person	\$167,593.50	-670,374 Securities
1/05/2020	Primary Person	\$91,679.03	-352,070 Securities
29/04/2020	Primary Person	\$182,400.01	-640,000 Securities
27/04/2020	Primary Person	\$234,600.00	-1,000,000 Securities
22/04/2020	Primary Person	\$65,886.33	304,044 Securities
7/04/2020	Primary Person	\$16,797.90	-111,986 Securities
6/04/2020	Primary Person	\$58,202.10	-388,014 Securities
30/03/2020	Primary Person	\$16,890.00	150,000 Securities
26/03/2020	Primary Person	\$16,693.82	185,900 Securities
25/03/2020	Primary Person	\$34,113.56	375,700 Securities
24/03/2020	Primary Person	\$46,650.00	500,000 Securities
23/03/2020	Primary Person	\$18,300.00	200,000 Securities
20/03/2020	Primary Person	\$30,500.00	200,000 Securities
19/03/2020	Primary Person	\$31,500.00	200,000 Securities
18/03/2020	Primary Person	\$68,134.91	504,703 Securities

Date of Change	Person whose relevant interest changed	Consideration give in relation to change (5)	Class (6) and number of securities affected
17/03/2020	Primary Person	\$16,340.00	100,000 Securities
16/03/2020	Primary Person	\$47,206.50	286,100 Securities
13/03/2020	Primary Person	\$87,100.00	500,000 Securities
11/03/2020	Primary Person	\$32,816.42	172,900 Securities
9/03/2020	Primary Person	\$18,351.00	90,000 Securities
6/03/2020	Primary Person	\$58,625.00	250,000 Securities
28/02/2020	Primary Person	\$183,375.00	750,000 Securities
27/02/2020	Primary Person	\$195,384.00	697,800 Securities
24/02/2020	Primary Person	\$32,085.60	87,000 Securities
20/02/2020	Primary Person	\$13,665.09	-31,414 Securities
19/02/2020	Primary Person	\$362,340.00	-860,000 Securities
17/02/2020	Primary Person	\$218,617.36	-540,991 Securities
13/02/2020	Primary Person	\$68,260.00	200,000 Securities
12/02/2020	Primary Person	\$123,165.90	350,900 Securities
11/02/2020	Primary Person	\$194,700.00	550,000 Securities
10/02/2020	Primary Person	\$217,912.64	680,977 Securities
6/02/2020	Primary Person	\$240,366.46	633,652 Securities
5/02/2020	Primary Person	\$365,587.82	1,104,658 Securities
29/01/2020	Primary Person	\$21,000.00	100,000 Securities
28/01/2020	Primary Person	\$247,168.00	1,280,000 Securities
24/01/2020	Primary Person	\$26,600.00	140,000 Securities
23/01/2020	Primary Person	\$8,250.00	50,000 Securities
22/01/2020	Primary Person	\$8,320.46	50,427 Securities
21/01/2020	Primary Person	\$8,500.00	50,000 Securities
20/01/2020	Primary Person	\$5,763.52	37,184 Securities
17/01/2020	Primary Person	\$16,000.00	100,000 Securities
10/01/2020	Primary Person	\$8,577.91	56,508 Securities
27/11/2019	Primary Person	\$97,000.00	600,000 Securities
25/11/2019	Primary Person	\$674,000.00	4,000,000 Securities
11/11/2019	Primary Person	\$103,740.00	741,000 Securities
8/11/2019	Primary Person	\$666,760.10	4,566,850 Securities
6/11/2019	Primary Person	\$48,153.96	356,696 Securities
5/11/2019	Primary Person	\$49,529.97	341,586 Securities

BETMAKERS TECHNOLOGY GROUP LTD ACN 164 521 395

This is Annexure B of 3 pages referred to in Form Form 603 Notice of initial substantial holder.

Signature

print name	Ian Kelly	capacity	Company Secretary
sign here		date	23/06/2020

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Arctic Capital Ltd	
Bareage Pty Ltd	060 526 865
Buttermilk Properties LLC	
Cairnton Holdings Bahamas Limited	
Cairnton Holdings Limited	008 394 134
Cairnton Holdings LLC	
Cairnton Pty Ltd	001 735 075
Castwo Pty Ltd	084 494 520
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chatsworth One Limited	
Chatsworth Two Limited	
Chermon Pty Ltd	123 039 305
Conpress (Hong Kong) Ltd	
Conpress (Malaysia) Sdn Bhd	
Conpress Cayman III, LDC	
Conpress Christchurch Pty Ltd	
Conpress Finance BV	
Conpress Holdings Pty Ltd	088 047 974
Conpress International Finance Unlimited Company	
Conpress International (Netherlands Antilles) II NV	
Conpress Mauritius Limited	
Conpress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press (Finance) LLC	
Consolidated Press (Finance) Pty Ltd	001 557 035
Consolidated Press (Finance) II Pty Ltd	603 295 834
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press Holdings (North America) LLC	
Consolidated Press Holdings Pty Limited	008 394 509
Consolidated Press International Limited	
Consolidated Press International Holdings Limited	
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703
C.P. International Investments Ltd	
CPH Barbuda Holdings Limited	
CPH Capital Pty Ltd	096 130 899
CPH Crown Holdings Pty Limited	603 296 804
CPH Direct Investments Pty Ltd	122 328 652

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH (Ellerston Leisure) Holdings Pty Limited	608 726 334
CPH S.One Holdings Pty Limited	603 297 927
CPH S.One I Pty Limited	603 297 310
CPH Zhaopin Holdings Pty Limited	603 298 719
CPH Zhaopin Holdings I Pty Limited	603 298 344
CPH Zillow Holdings Pty Limited	603 300 090
CPH Zillow Holdings I Pty Limited	603 299 074
CPIL Two Limited	
ECS Investment Partners Pty Ltd	166 264 375
EC Ventures GP Pty Limited	606 074 864
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Australian Small Companies Fund	
Ellerston Asia Growth Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Equity Tail Risk Fund	
Ellerston Global Equity Managers Fund	
Ellerston Global Macro Fund	
Ellerston Global Macro Fund (V2)	
Ellerston Global Mid Small Cap Fund	
Ellerston India Fund	
Ellerston JAADE Australian Private Assets Fund (Retail)	
Ellerston JAADE Australian Private Assets Fund (Wholesale)	
Ellerston Loan Fund	
Ellerston Low Volatility Income Strategy Fund	
Ellerston MicroCap Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston SIV Cash Management Trust	
Ellerston SIV Government Bond Fund	
Ellerston SIV Low-Volatility Emerging Companies Fund	
Ellerston SIV Market Linked Income Fund	
Ellerston SIV Pure Emerging Companies Fund	
Ellerston SIV Stable Income Fund	
Ellerston Special Opportunities Platform	
Hoyts Cinemas (South America) Holdings Limited	
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holdings Company Inc	
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	
Hyde Park Gardens (Jersey) Limited	
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
Manoc Developments Pty Ltd	137 556 524
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Northkom I Pty Limited	604 022 899
Northkom Bahamas Limited	
Occam Partners Fund LP	
Ridgegate Proprietary Limited	058 139 923
Rosgrove Pty Limited	
S.One Holding Company Pty Limited	601 640 215
Samenic Pty Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
ScrumPac Pty Ltd	602 375 253
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Tastee Shears Holdings Pty Limited	627 444 464
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
West Buttermilk Holdings VIII LLC	
Wilbur Holdings Aus Pty. Limited	633 535 565
Wilbur One Aus Pty. Limited	633 536 179