



# MARKET RELEASE

23 January 2014

**Buccaneer Energy Limited**

**TRADING HALT**

The securities of Buccaneer Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 28 January 2014, or when the announcement is released to the market.

Security Code:           BCC

Kimberley Brown  
Senior Adviser, Listings Compliance (Sydney)



23 January 2014

Ms Kimberley Brown  
Advisor – Issuers (Sydney)  
Australian Securities Exchange Limited  
Exchange Centre, 20 Bridge Street  
SYDNEY NSW 2000

Dear Kimberley

**RE: TRADING HALT**

Pursuant to Listing Rule 17.1, the Company requests a trading halt pending the finalisation and execution of further documentation in respect of financing arrangements (see the Company's announcement dated 2 January 2014) and in order to make an announcement in relation to this matter and to provide an update regarding the status of asset sales (also announced on 2 January 2014). We expect to make a release to the ASX by 10.00am Tuesday 28 January 2014.

The Company requests a trading halt effective 23 January 2014 until the earlier of an announcement being made to the market in respect of the financing arrangements and providing an update on asset sales or the opening of trade on Tuesday 28 January 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully  
**Buccaneer Energy Limited**

**Curtis Burton Managing Director**