

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Australian Power and Gas Company Limited
ABN: 96 077 206 583

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ian S McGregor
Date of last notice	12 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Sue McGregor – Spouse (b) Adele McGregor – Sibling (c) Harriet McGregor – Sibling (d) Naomi McGregor - Sibling
Date of change	Direct: 26 November 2012 Indirect: 26 November 2012 (a) 26 November 2012 (b) 26 November 2012 (d)
No. of securities held prior to change	Direct: 690,261 Ordinary Shares (i) 1,000,000 Options (ii) 750,000 Options (iii) Indirect: 1,334,404 Ordinary Shares (a) 57,144 Ordinary Shares (b) 25,000 Ordinary Shares (c) 55,200 Ordinary Shares (d)

+ See chapter 19 for defined terms.

Appendix 3Y
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Class	(i) Ordinary shares (ii) Options : unlisted 20 cent options expiring 1 July 2014 (iii) Options : unlisted 60 cent options expiring 31 December 2013
Number acquired	Direct: 487,124 ordinary shares Indirect: 54,880 ordinary shares (a) 9,855 ordinary shares (b) 44,800 ordinary shares (d)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct: \$0.50 or \$243,562 in total. Indirect: \$0.50 or \$27,440 in total (a) \$0.50 or \$4,927.50 in total (b) \$0.50 or \$22,400 in total (d)
No. of securities held after change	Direct: 1,177,385 Ordinary Shares (i) 1,000,000 Options (ii) 750,000 Options (iii) Indirect: 1,389,284 Ordinary Shares (a) 66,999 Ordinary Shares (b) 25,000 Ordinary Shares (c) 100,000 Ordinary Shares (d)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on which date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity: Australian Power and Gas Company Limited
ABN: 96 077 206 583

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Hogg
Date of last notice	4 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Highgate Administration Pty Limited, of which Michael Hogg is a 100% shareholder.
Date of change	26 November 2012
No. of securities held prior to change	Direct : 10,000 Ordinary Shares Indirect : 1,536,858 Ordinary Shares
Class	Ordinary Shares
Number acquired	N/A
Number disposed	Indirect : 487,124 Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.50 per share (or \$243,562)
No. of securities held after change	Direct : 10,000 Ordinary Shares Indirect : 1,049,734 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market sale of shares.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on which date was this provided?	N/A

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