

10 December 2012

Australian Securities Exchange

Company Announcements Platform

CLEANSING NOTICE – SPP SHORTFALL

AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY) (**AusTex**) advises completion of the placement, to institutional and sophisticated investors, of the shortfall from the Share Purchase Plan of 12,318,333 Shares at \$0.12 each to raise approximately \$1.5 million.

AusTex gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1) AusTex issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice, AusTex has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to AusTex; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no excluded information (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "T. Bloomfield", is written over a faint, light blue circular watermark or seal.

Tom Bloomfield
Company Secretary