

EXTENSION OF CONVERSION DATE WITH RESPECT OF CONVERSION OF THE A\$50,000,000 FACILITY B CONVERTING NOTES HELD BY GLENCORE

Aurelia Metals Limited ("**Aurelia**" or the "**Company**") announces that it has mutually agreed with Glencore Group Funding Limited ("**Glencore**") an extension of the Conversion Date with respect of its A\$50,000,000 Facility B Converting Notes from the 31st July to the 7th August.

The extension has been agreed to facilitate further commercial discussions between Aurelia and Glencore and without prejudice to the stated positions of both Glencore and Aurelia. As announced on ASX on 1 July 2015, Glencore has issued a notice alleging an Event of Default under the finance documentation. If an Event of Default were to exist and continue, conversion of the Facility B Converting Notes could not occur. Aurelia has rejected Glencore's notice alleging an Event of Default.