



GLENCORE FACILITY B CONVERSION UPDATE

Aurelia Metals Limited ("Aurelia" or the "Company") provides an update further to its announcement on 7 July 2015 that a conversion notice for the Facility B Converting Notes had been deposited with Glencore.

Aurelia has now received notification from Glencore that it considers the conversion notice not to be effective. This is on the basis that the previously alleged event of default under the financing documentation is continuing.

Aurelia continues to reject this notice of default and maintain the conversion notice, for the conversion of Facility B, being \$50m principal + capitalised and accrued interest to Aurelia shares at \$0.2424 per share, is valid and effective.

Glencore has noted that it remains available to discuss potential solutions. Aurelia also remains open to that engagement.