

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Successful completion of Retail Entitlement Offer, as part of Apiam's fully underwritten \$20.25 million capital raise

Bendigo, June 21, 2022 – Apiam Animal Health Limited (**Apiam** or the **Company**) is pleased to announce that it has successfully completed the fully-underwritten retail component of its pro rata 1 for 4.8 accelerated non-renounceable entitlement offer (**Entitlement Offer**) of new shares. This represents the final stage of Apiam's \$20.25 million Entitlement Offer as announced to the ASX on 26 May 2022.

Under the Retail Entitlement Offer, Apiam will raise approximately \$8.4 million through the issue of 11,934,845 shares at \$0.70 per share. 2,509,943 fully paid ordinary shares will be issued to shareholders participating in the Entitlement Offer and in addition 9,424,902 fully paid ordinary shares will be issued pursuant to the underwriting agreement with joint lead managers, Shaw and Partners Limited and Morgans Corporate Limited.

The settlement date for new securities issued under the Retail Entitlement Offer is 23 June 2022. Allotment of these securities is expected to occur on 24 June 2022 and trading on the ASX is expected to occur on 28 June 2022.

Apiam's Managing Director, Dr Chris Richards said "*The Retail Entitlement Offer has successfully completed, and we would like to thank our shareholders for their continued support. We now look forward to completing the settlement of the recently announced acquisition of Victorian Equine Group and continuing to execute on our accelerated growth strategy to target base revenue of \$300 million by FY24 through organic growth initiatives applied across both existing clinics and future high quality acquisitions*".

--Ends--

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Authorisation

This announcement was authorised by the Board of Directors of Apiam Animal Health Limited.

About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.