

SEEK EMPLOYMENT REPORT

STATE OF THE NATION:

- Overview of May 2019 (vs. May 2018):
 - SEEK job ads are down by 6.5%
 - Average advertised salary up by 3.4%
- The four industries positively contributing to the job ad volume include: Education & Training, Healthcare & Medical, Mining, Resources & Energy and Science & Technology
- The top five industries showing salary growth are Advertising, Arts & Media, Banking & Financial Services, Community Services & Development, Trades & Services, Human Resources & Recruitment

STATE OF THE STATES:

- All states are showing a decline in job ad volume except Australian Capital Territory (+12.9%)
- For the fifth month in a row Tasmania leads salary growth (5.8%) followed by WA (4.3%)

STATE OF THE NATION

The latest SEEK Employment Report shows a decline of 6.5% in jobs advertised compared to May 2018. Whereas, the average advertised salary across Australia rose 3.4% year on year.

Job ad growth in industries related to public service continue to perform including Education & Training (+11.9%) and Healthcare & Medical (+3.7%). In addition, jobs ads for Mining, Resources & Energy (+5.3%) continue to rise with the industry consistently driving job ad growth since the beginning of the year. Science & Technology (+0.3%) sector still experienced a modest growth in job ads, compared to this time last year.

Kendra Banks, Managing Director, SEEK ANZ comments: *"It has been interesting to see that job ad volumes have moderated in May after a pronounced drop in April. We suspected that April advertising was heavily impacted by multiple public holidays and the lead up to the Federal election, and our data has verified this hypothesis."*

"While May job ad volumes are still down from 2018 it is important to note that 2018 was somewhat of an anomaly with the highest [job ad volumes] in the past decade. If we compare May 2019 to May 2017, we can see that this month had 3.0% more jobs advertised."

"As Australian businesses work through the outcomes of the Federal election and set their 2020 financial year budgets, it will be interesting to see which industry groups commit to new headcount. Our data is showing strong growth across Education & Training and Healthcare & Medical sectors, and we will watch these sectors closely as we head into what is traditionally the busiest recruitment period of the year."

Table 1: Four sectors showing job ad growth.

INDUSTRY	PERCENTAGE GROWTH (Y/Y MAY 2019)
Education & Training	+13.7%
Healthcare & Medical	+7.8%
Mining, Resources & Energy	+5.3%
Science & Technology	+0.3%

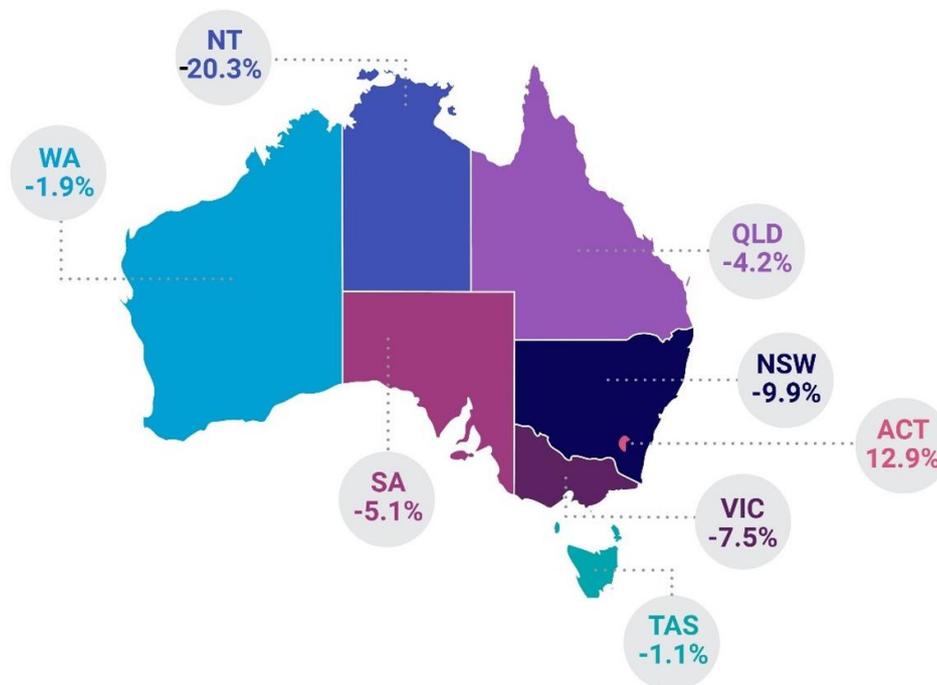
STATE OF THE NATION: SALARY

Despite the slowdown in job ads, the average advertised salary across Australia in May was up +3.4% on last year. There was a strong growth in salaries across all states, with Tasmania (+5.8%), Western Australia (+4.3%) and Queensland (+3.8%) leading the way.

Kendra Banks comments: "There's been a 3.4% increase in average advertised salary compared to this time last year. We have seen salary increases in the majority of sectors, with the ones with the biggest growth being Advertising, Arts & Media (+6.6%), Banking & Financial Services (+6.4%), Community Services & Development (+6.2%), Trades & Services (+5.6%), Human Resources & Recruitment (+5.1%)."

Figure 1: National SEEK Job Ad growth by state (May 2018 vs. May 2019)

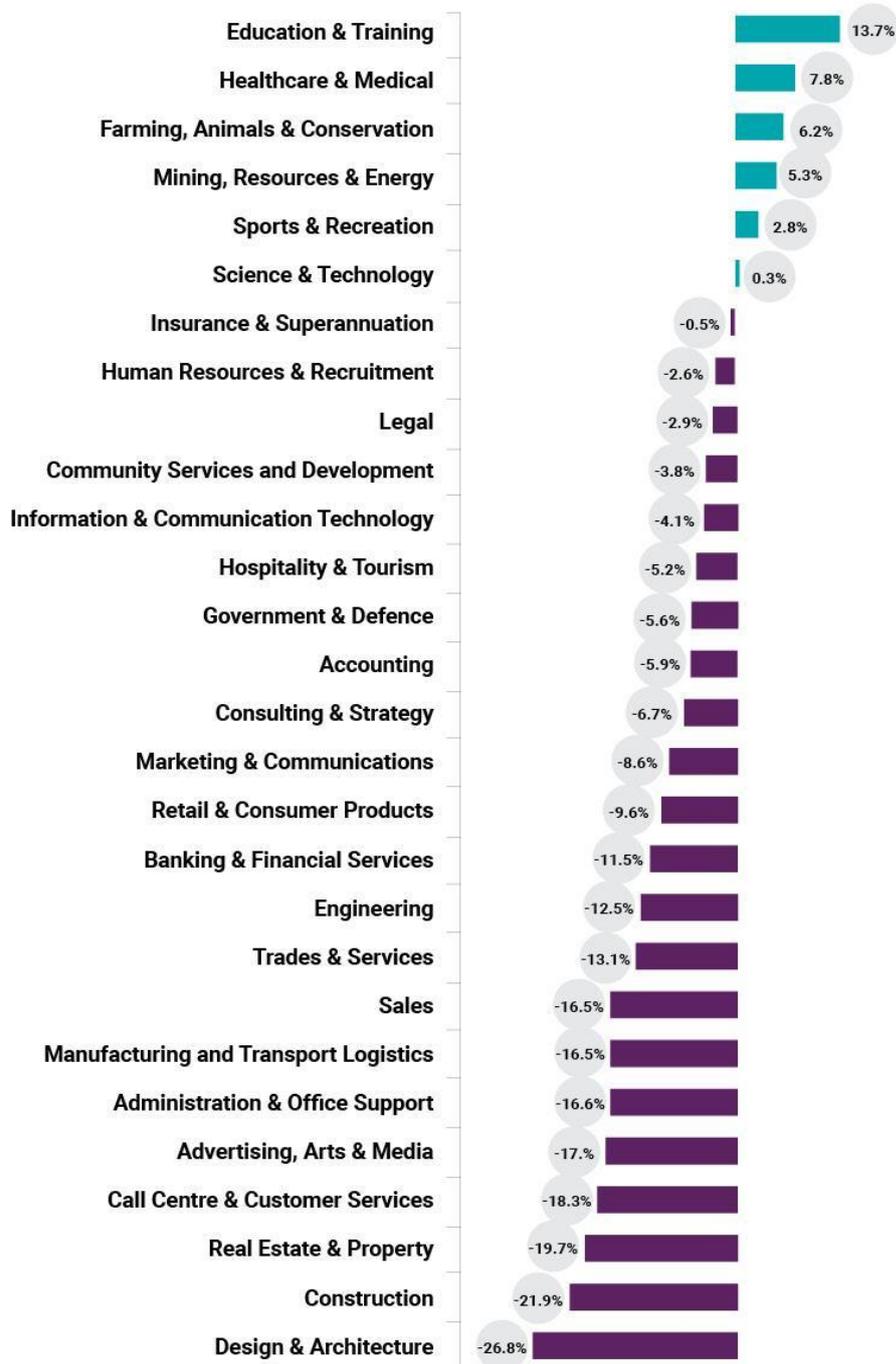
Job ad growth: State-by-state



Source: SEEK Employment Index, May 2019 vs May 2018

Figure 2: National SEEK Job Ad growth by industry (May 2018 vs. May 2019)

Australian job ad growth by industry



Source: SEEK Employment Index, May 2019 vs May 2018

Table 2: Average Advertised Salaries Seasonally Adjusted

SALARIES SEASONALLY ADJUSTED									
MAY 19	ACT	NSW	NT	SA	TAS	VIC	WA	QLD	AUS
% increase	0.3%	3.1%	2.7%	2.9%	5.8%	3.5%	4.3%	3.8%	3.4%
avg. \$	\$ 89,250	\$ 89,870	\$ 87,232	\$ 82,309	\$ 78,324	\$ 87,751	\$ 91,070	\$ 85,464	\$ 88,260

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About the SEEK Employment Report

The SEEK Employment Report provides a comprehensive overview of the Australian Employment Marketplace. The report includes the SEEK Employment Index (SEI), which is the first Australia aggregate indicator to measure the interaction between labour market supply and labour market demand.

It also includes the SEEK New Job Ad Index which measures only new job ads posted within the reported month to provide a clean measure of demand for labour across all classifications.

SEEK's total job ad volume (not disclosed in this report) includes duplicated job advertisements and refreshed job ads. As a result, the SEEK New Job Ad Index does not always match the movement in SEEK's total job ad volume.

Disclaimer: The Data should be viewed and regarded as standalone information and should not be aggregated with any other information whether such information has been previously provided by SEEK Limited, ("SEEK"). The Data is given in summary form and whilst care has been taken in its preparation, SEEK makes no representations whatsoever about its completeness or accuracy. SEEK expressly bears no responsibility or liability for any reliance placed by you on the Data, or from the use of the Data by you. If you have received this message in error, please notify the sender immediately.

About SEEK

SEEK is a diverse group of companies, comprised of a strong portfolio of online employment, educational, commercial and volunteer businesses. SEEK operates across 18 countries with exposure to over 2.9 billion people and approximately 26 per cent of GDP. SEEK makes a positive contribution to people's lives on a global scale. SEEK is listed on the Australian Securities Exchange, where it is a top 100 company with a market capitalisation close to A\$6billion and has been listed in the Top 20 Most Innovative Companies Globally for Forbes, and Number One in Australia.