



Mr. RUSSELL SCRIMSHAW JOINS CLEVELAND MINING

Corporate Information

ASX Code	CDG
Quoted shares	81 million
Total shares	127.6million
Unlisted options (20c)	28.3 million
Unlisted options (\$18)	116,661

Board and Management

Chairman - Donald C. Bailey
Managing Director - David Mendelawitz
Finance Director - Aaron Finlay
Non-Executive Director - Jim Williams
Non-Executive Director – Russell Scrimshaw

Contact

Head Office

Cleveland Mining Company Ltd.
1/387 Hay Street
Subiaco WA 6008

T: +61 (08) 9381 3391
F: +61 (08) 9382 1186
E: info@clevelandmining.com.au

Investor & Media Enquiries

T: +61 417 18 1990
E: investors@clevelandmining.com.au

www.clevelandmining.com.au

ACN: 122711880

PERTH, AUSTRALIA, 5th July, 2011: Cleveland Mining Company Ltd. (ASX:CDG) is pleased to announce the appointment of Mr. Russell Scrimshaw to the Board as a Non-Executive Director. It is anticipated that Mr Scrimshaw's extensive experience in both mining and finance will greatly contribute to the Company's immediate activities and its long-term development.

Russell Scrimshaw resumes his working relationship with former Fortescue Metals executives, David Mendelawitz (Managing Director) and Jim Williams (Non-Executive Director) and arrives eight months after the appointment of Mr. Donald Bailey (Chairman). Mr. Bailey was Chairman and CEO of LionOre; Chairman of BCL Ltd; and Deputy Mining Director of Rio Tinto plc., where he was responsible for the company's operations in South America, southern Africa and Continental Europe; amongst other senior roles. With the addition of Mr. Scrimshaw, Cleveland's board becomes majority independent.

Mr. Scrimshaw recently retired as Executive Director and Deputy CEO of Fortescue Metals Group Ltd. where he was part of the key management team that completed FMG's history-making iron ore mine, port and rail start up. At Fortescue, he was a lead member of the team that raised A\$2.7 billion dollars in what was the largest ever high-yield Asia Pacific transaction, the largest high-yield bond raising ever, one of the largest corporate bonds out of Australia, and one of the largest in the resource sector worldwide. Mr Scrimshaw has negotiated billions of dollars of off-take agreements, signing agreements with approximately 50 steel mills, including all ten of China's top ten steel mills. Mr Scrimshaw remains as a Non-executive Director of Fortescue.

Prior to Fortescue Metals, Mr. Scrimshaw was a board member of Commonwealth Properties Ltd., EDS Australia, Mobilesoft Ltd., Telecom New Zealand Australia Pty Ltd., The Garvan Institute Foundation, and Athletics Australia. He previously held executive positions within the Commonwealth Bank of Australia, Optus, Alcatel, IBM and Amdahl USA.



Cleveland CEO David Mendelawitz said, “Knowing Russell, he will be a hands-on Non-Executive Director. His commercial and corporate rigour and international connections will cement the Company’s strong start and will assist Cleveland to reach its corporate aspirations.”

Mr. Scrimshaw said, “It is an honour to join the Board of a company with such excellent prospects. I am delighted to rejoin David and Jim, as well as the other members of the Board, in this time of significant advancement.”

Subject to shareholder approval, Mr. Scrimshaw will be issued 3,000,000 options with an exercise price equal to a 20% premium to the 30 day volume-weighted average price as at the date of this announcement. The Options must be exercised before 31 December 2015 and are subject to performance milestones.

ends

About Cleveland Mining

Cleveland Mining is an Australian-managed, publicly-listed minerals company squarely focused on developing projects to owner-operate. Cleveland has eight projects, which are located within three distinct geographical hubs:

- 1) The Crixás Hub, Goiás State, central Brazil. Projects: Premier, O Capitão, Baú, Guarinhos, Pantera – Gold-focused
- 2) The Central West Hub, central Chile. Projects: El Chapo, San Antonio – Gold/Copper-focused
- 3) The Amapá Hub, Amapá State, northern Brazil. Projects: Porto Grande – Ferrous Metals-focused

The Company’s most advanced project is the Premier Gold Project, which abuts the world-class Serra Grande gold mine operated by AngloGold Ashanti and Kinross Corporation. 89,000 JORC-inferred ounces have been delineated at Premier thus far and the Company is currently preparing to start mining at Premier within the year.

Cleveland has a different approach to project selection, with project economics driving target selection. Geological prospects, local costs and infrastructure are rigorously scrutinised before entering into a project. Projects are chosen according to their potential to generate returns at the bottom of the economic cycle, with Cleveland only operating in areas backed by legislation and government that can provide stable and transparent operating environments.

For more information visit www.clevelandmining.com.au

Contact

Andrew Mendelawitz
investors@clevelandmining.com.au
+61 417 181 990

