

## IRON ROAD APPOINTS MR JERRY ELLIS TO THE BOARD



**Iron Road Limited** (Iron Road, ASX: IRD) is pleased to announce that Mr Jerry Ellis has been appointed to the Board of Iron Road as a Non-Executive Director. Mr Ellis has had a long and distinguished career in business, particularly in the resources sector and his experience will be invaluable as Iron Road progresses its flagship project at Central Eyre.

Mr Ellis' career included three decades at BHP Ltd, Chairing the company from 1997 to 1999. He also served on the boards of a number of listed companies and governing bodies including Newcrest Mining, Aurora Gold, the International Copper Association (ICA), Australia and New Zealand Banking Group (ANZ), the International Council on Metals and the Environment (ICME) and the American Mining Congress.

He is also a former Chancellor of Monash University, former President of the Minerals Council of Australia and former Chairman of the Australia-Japan Foundation and the Australian National Occupational Health & Safety Commission.

Mr Ellis is currently Chairman of Landcare Australia and MBD Energy Limited and is on the Advisory Board of Anglo Coal Australia.

Iron Road Chairman, Mr Julian Gosse, said that the Iron Road Board was very pleased to welcome such a high calibre individual to the Board.

"Jerry's outstanding resources sector credentials, coupled with his extensive background in public company oversight and governance is an outstanding fit for the Iron Road board," said Mr Gosse.

"Jerry's proven experience, particularly his in depth knowledge of steel mill input requirements gained during his time at BHP, will greatly assist the Board as we enter the next exciting phase of Iron Road's project progression and seek to formalise early arrangements with off take and development partners.

"I expect Jerry's input and advice will be invaluable as we move past the pre feasibility stage at the Central Eyre Iron Project in early 2011 and towards project development," said Mr Gosse.

Mr Jerry Ellis said that he was looking forward to joining the Iron Road Board at a time of significant progress and transformation for the company, as strong steps are taken towards becoming a producer of iron ore.

"Iron Road is clearly about to enter a new phase of development, following the release of an expanded mineral resource estimate and completion of a prefeasibility study in early 2011. This will be an exciting time for the company as we seek to advance the Central Eyre Iron Project further along the development pathway. I look forward to contributing to the company during the period ahead and assisting in achieving our development goals," said Mr Ellis.

Mr Ellis' appointment is effective immediately.

-ENDS-

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Iron Road's principal project is the Central Eye Iron Project, South Australia (Figure 1). The wholly owned Central Eye Iron Project is a collection of three iron occurrences (Warrambo, Kopi & Hambidge) with an exploration potential of 2.8-5.7 billion tonnes magnetite gneiss<sup>^</sup>.

<sup>^</sup> Coffey Mining (Iron Road Limited ASX announcement 01 September 2009).

The information in this report that relates to exploration targets at the Central Eye Iron Project is based on and accurately reflects information compiled by Mr Albert Thamm, Coffey Mining, who is a consultant and advisor to Iron Road Limited and a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Thamm has sufficient experience relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thamm consents to the inclusion in the report of the matters based on his information in the form and context in which it appears on 31 August, 2009 in West Perth.



**Figure 1 – South Australia project location map**

\*The potential quantity and grade of an exploration target is conceptual in nature since there has been insufficient work completed to define the prospects as anything beyond exploration target. It is uncertain if further exploration will result in the determination of a Mineral Resource, in cases other than the Boo-Loo prospect.