



ASX RELEASE

Clean Global Energy Limited (ASX:CGV) expands into North America

The Board of Clean Global Energy Limited (CGE) is pleased to advise that it has established a new US entity, Clean Global Energy Inc. ("CGEI"), to target Underground Coal Gasification (UCG) projects throughout North America.

CGEI's first project in Oklahoma will see the acquisition of an existing mine site that has been mined to where the coal now becomes more suitable for extraction by UCG. The UCG Syngas produced at the mine site is proposed to be sold to AES Shady Point's coal fired power station approximately 15 miles from the mine site as per an announcement earlier today.

Stage 1 of the Oklahoma project is for the first production on site of UCG Syngas at a rate equivalent to the feedstock requirements to generate up to 25MWe of electrical power by mid to late 2012. Stage 2 will work towards expanding the UCG plant to generate enough UCG Syngas for a 100MWe of co-fired power at AES Shady Point power station and then Stage 3 the final expansion to generate enough UCG Syngas for 300MWe. Stage 3 envisages AES Shady Point adding a new combined cycle gas-fired generator to their existing generating capacity. The estimated UCG project cost for the full 300MWe Syngas Plant is approximately \$140 - \$150 million and projected revenues at full production in excess of \$41million per year. We envisage reaching full production by mid 2015. Funding of the project is proposed through our US entity.

The Oklahoma project will place CGE at the forefront of commercialising UCG in the western world. This project will be one of only a few dedicated UCG Syngas commercial production facilities selling UCG Syngas from day one to an end user.

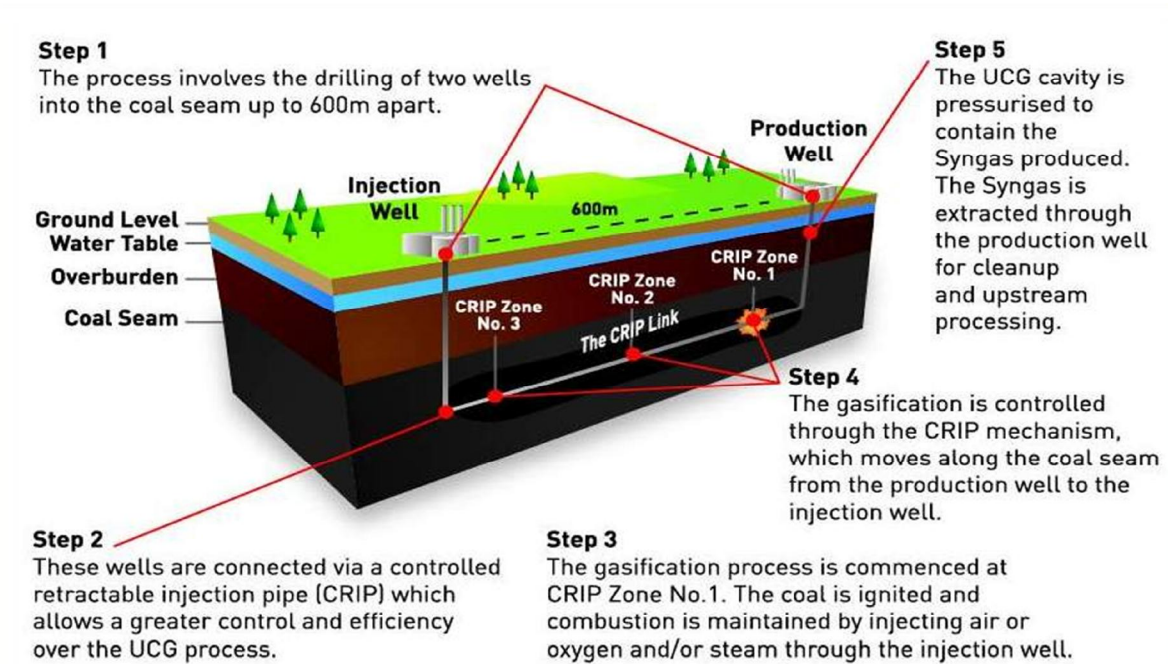
CGE business plan to monetize the UCG Syngas by selling the Syngas itself as a feedstock to an end user is now being realised. CGE's technological advantage and expertise in the UCG industry globally is again being recognised by major international companies and this is leading to CGE securing outstanding opportunities and projects like our Oklahoma project.

CGE is focused on the commercial development of UCG in a number of major overseas markets and is determined to lead the way for this environmentally friendly and commercially attractive process of coal exploitation in Australia and internationally.

ABOUT CLEAN GLOBAL ENERGY

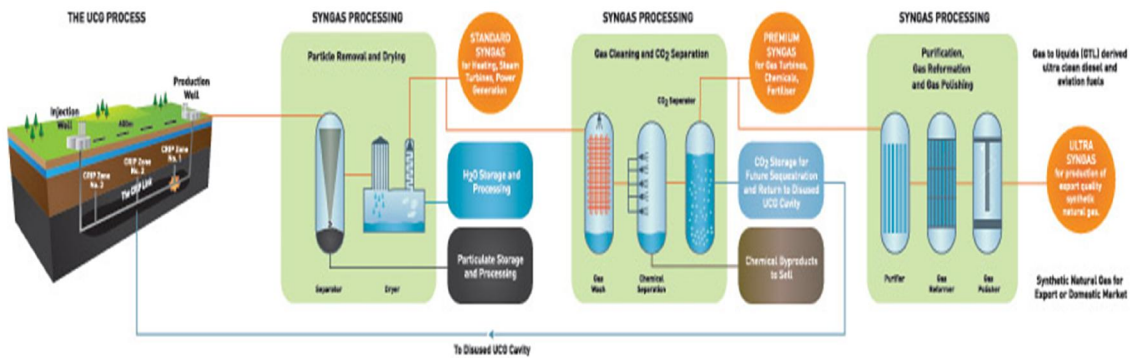
Clean Global Energy is a global energy company that can produce Syngas for use in heating, power generation and the production of chemicals, fertiliser, ultra clean diesel and aviation fuels.

Clean Global Energy uses a process called Linear CRIP Underground Coal Gasification (UCG) to produce Syngas. Here is how it works.



Clean Global Energy's advanced Linear CRIP (Controlled Retractable Injection Point) UCG process provides greater efficiencies and control with less overall operating and capital costs.

Once the raw UCG Syngas exits the Production Well it is passed through a number of processes capable of producing Regular, Premium or Ultra Syngas depending on the requirements of our clients.



Clean Global Energy's primary business focus is on providing a range of Syngas products to meet our clients needs and demands. Typical users of our Syngas are power generators, chemical, fertiliser and petroleum producers.

Clean Global Energy partners with other companies in the development of solution packages to produce power, synthetic natural gas and ultra clean fuels. Clean Global Energy also licences its technology globally.

Clean Global Energy currently has projects in Australia and Inner Mongolia, China. Our Australian projects are focused on the development of Clean Global Energy's own extensive coal tenement portfolio into commercial income-producing assets. In addition to these projects we are currently in discussions with other parties both in Australia and globally to undertake UCG projects.

Clean Global Energy is a dynamic and exciting company that is quickly growing into a major international alternate energy company. We invite you to join us on our journey. You'll find more information on www.cleanglobalenergy.com.au.

For further information on this announcement please contact Mr John Harkins on +61 2 9230 0318.

Yours faithfully,

John Harkins
Chairman/CEO
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