



ASX Release

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QMC management team strengthened for strategic development of White Range and other projects

Two key people have been added to the QMC management team to provide high level strategic advice as the company pursues the development of its Cloncurry copper and gold assets – in particular the White Range Project.

Announcing the appointment, QMC's Managing Director, Howard Renshaw, said Mike Anglin and Jon Gilligan would work with him and QMC's senior management team in assessing and developing the corporate strategy of its projects.

Mr. Mike Anglin, former COO of BHP Billiton's Base Metals Business Group.

Mike is a qualified mining engineer and has had a long career with BHP Billiton, most recently as COO of its Base Metals Group. Last year Mike served as interim CEO of Silver Standard, a company listed on the TSX and Nasdaq. He brings over 30 years of expertise in the international mining industry.

He has considerable business development experience of project evaluation, M&A and asset sales being involved as a senior member of the acquisition team in relation to the purchase of the Magna copper company and having led on the sale of the Tintaya operation in Peru to Xstrata.

Mike has extensive operational and management experience with BHP Billiton of both single site and multiple operations and has had significant involvement with the development of strategy at both a business and corporate level.

Dr. Jon Gilligan, former VP of Special Projects BHP Billiton.

Dr. Gilligan, a senior geologist, with a PhD in Economic Geology and has 27 years international experience in exploration and mining, 17 of which were with BHP Billiton where he was most recently the Vice President of Special Projects

Jon has extensive experience in exploration and resource development, feasibility studies, capital projects and the mining of copper, gold, nickel and uranium and has spent considerable time at the Escondida and Olympic Dam mines. During his period at Escondida he served as chief geologist, technical services manager and manager of mines operations. At Olympic Dam Jon was deputy project director.



“QMC will benefit substantially in its move to accelerate progress following the appointment of two such respected and eminent senior consultants in Mike Anglin and Dr. Jon Gilligan,” said QMC’s Managing Director, Mr Howard Renshaw.

QMC will focus its resources on reviewing and upgrading its feasibility study of its White Range project over the next 6 months.

Appointments follow other recent moves.

QMC has also strengthened its senior executive team in other areas in the last month.

“The appointment of **Brian Rear** as a non-executive director and adviser, **Richard Swann** as General Manager of Mining and Operations and **Stephen Maffey** as General Manager – Commercial. Mike Anglin and Jon Gilligan will work closely with the Senior Management team as the company looks ahead to an exciting future with the development of the White Range Project now with far greater expertise and deep capabilities,” said Mr Howard Renshaw.

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